

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

October 26, 2010

Notice Regarding the Solicitation of Applications for Expanded Second-life Support Program

Yokogawa Electric Corporation is notifying you that its Board of Directors has resolved on this date to change the conditions of the second-life support program and solicit applications from employees.

1. Reasons for Expansion of Second-life Support Program

The Yokogawa Group regards fiscal years 2009 and 2010 as a period for structural reforms that will prepare for the coming growth phase and is implementing various measures to review its business portfolio and improve efficiency. Due to these structural reforms, it is expected that an increased number of employees will wish to consider advancing their careers outside the Yokogawa Group. Therefore, we have changed the conditions for the second-life support program and will solicit applications as follows.

2. Change of Conditions

	New conditions	Previous conditions
Eligibility	Employees who are 40 to 58 years old	Employees who are 45 to 58 years old
Period in which applications will be solicited	From late November to early December 2010 (planned)	At any time
Support	Increase of second-life support benefit for most applicants	Second-life support benefit

3. Details of the Expanded Second-life Support Program

Eligible employees	Employees of Yokogawa Electric Corporation, Yokogawa Field Engineering Service Corporation, Yokogawa Meters and Instruments Corporation, and Yokogawa Manufacturing Corporation, who will be 40 to 58 years old as of March 31, 2011
Number of applicants	Not set
Application period*	From late November 2010 to early December 2010 (planned)
Date of resignation*	From mid December to December 31, 2010 (planned)

Support	An increased second-life support benefit will be paid to most applicants and re-employment support will be provided through re-employment agencies.
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*The above stated application period and date of resignation apply to individuals who are not members of the employee union. Conditions for union members will be discussed with the union.

4. Future Outlook

The expenses relating to the expanded second-life support program will be listed as extraordinary losses in the statement of income for fiscal year 2010. As soon as we can estimate the number of applicants, we will make an announcement regarding the impact of this program on the financial forecast for the year ending March 31, 2011.