

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

February 8, 2011

Revisions to Dividend Forecast for Fiscal Year 2010

Yokogawa Electric Corporation (“the Company”) is notifying you of a decision at today’s meeting of the Board of Directors to revise the dividend-per-share forecast as follows.

1. Reasons for the revision

The Company recognizes that, along with establishing a stable management foundation, the continued distribution of earnings to shareholders is one of its most important policies. With the objective of business investment for long-term growth, and taking under consideration the need to secure an internal reserve and strengthen our financial standing, we have set the consolidated dividend payout ratio at 30%.

However, we regret to inform you that we do not plan to pay a year-end dividend for this fiscal year due to the forecast of a net loss and the Company’s current status of our net assets. We are truly sorry for this and wish to affirm to our shareholders that we will continue working hard to quickly improve our profitability and financial position. In this, we would appreciate the understanding of our shareholders.

2. Revised figures

Summary showing the foregone year-end dividend

	Dividend per Share (yen)		
	Interim (September 30, 2010)	Year-end (March 31, 2011)	Full year
Previous forecast		Not decided	Not decided
Revised forecast		0.00	0.00
FY2010 (For the year ending March 31, 2011)	0.00		
FY2009 (For the year ended March 31, 2010)	0.00	2.00	2.00