

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

February 10, 2011

Subscription to Tender Offer for Kokusai Chart Shares

Yokogawa Electric Corporation (“the Company”) announces that its Board of Directors has resolved to subscribe to a tender offer by TOSHIBA Tec Corporation for a portion of the Company’s shares in Kokusai Chart Corporation. TOSHIBA Tec will begin soliciting subscriptions on February 14, 2011.

1. Reasons for the subscription

Kokusai Chart is a consolidated subsidiary of the Company, which holds 3,423,300 of its shares (57.06% of the total issued shares). Upon receiving the tender offer, the Company prudently considered its response and determined to subscribe to the tender offer, as the transfer of 3,240,000 shares (54.00% of the total issued shares) to TOSHIBA Tec through the tender offer is in line with the Company’s management strategy and is conducive to maintaining and improving the Yokogawa Group’s corporate value. Regarding the remaining 183,300 shares (3.06% of the total issued shares) that are not covered by the tender offer, the Company has agreed with TOSHIBA Tec to hold them for a year, beginning on the date that settlement of the tender offer is completed.

According to a press release issued on this date by Kokusai Chart, its Board of Directors resolved today to announce their endorsement of this tender offer.

2. Number of subscribed shares

The Company’s shares before subscription: 3,423,300 (57.06% of the total issued shares)

Shares to be subscribed: 3,240,000 (54.00% of the total issued shares)

The Company’s shares after subscription: 183,300 (3.06% of the total issued shares)

3. Planned tender offer price

330 yen per share

4. Tender offer schedule

- (1) Conclusion of subscription agreement: February 10, 2011
- (2) Tender offer period: From February 14 to March 14, 2011
- (3) Announcement of result: March 15, 2011
- (4) Tender offer settlement start: March 22, 2011

5. Impact on fiscal year 2010 consolidated financial results

When the tender offer transaction is concluded, Kokusai Chart will no longer be listed as a consolidated subsidiary of the Company. When the transfer of shares through the tender offer has been confirmed, the Company will record an approximate 400 million yen gain on sales of investment securities on its consolidated financial results for the fiscal year ending March 31, 2011 and will promptly announce a revision to the fiscal year's financial forecast, if necessary.