

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

July 11, 2011

Results of Solicitation of Applications for Voluntary Retirement Program

Yokogawa Electric Corporation (the Company) is notifying you of the results of the solicitation of applications for the voluntary retirement program that was announced on April 26, 2011.

1. Outline of Voluntary Retirement Program

Eligible employees	Employees of the Company who work for the following departments as of April 26, 2011: - Business Support Department at HR HQ - MEG Project Department at Corporate R&D HQ - Semiconductor HQ (excluding some departments)
Number of applicants	Approximately 150
Application period	From May 16 to June 24, 2011
Date of resignation	From June 15 to July 31, 2011
Support	A support benefit will be paid to retirees and re-employment support will be provided through re-employment agencies.

2. Results of Solicitation of Applications

Number of applicants: 185

3. Future Outlook

An extraordinary loss of approximately 2.7 billion yen for expenses relating to the voluntary retirement program was listed in the statement of income for fiscal year 2010. However, because the number of applicants exceeded the original estimate, an additional extraordinary loss of approximately 0.7 billion yen will be listed in the statement of income for fiscal year 2011.

The consolidated business forecast for fiscal year 2011 will be announced on the same day that we announce the financial results of the first quarter of fiscal year 2011 (scheduled for August 9, 2011).