

**Consolidated Financial Results for the First Three Quarters of the Fiscal Year Ending March 31, 2012  
(Japan GAAP)**

February 7, 2012

Name of Listed Company: Yokogawa Electric Corporation (the “Company” herein)  
 Stock Exchanges Where the Company’s Shares Are Listed: Tokyo Stock Exchange, Section 1  
 Stock Code: 6841 (URL: <http://www.yokogawa.com/>)  
 Name and Position of the Representative: Shuzo Kaihori, President and Chief Executive Officer  
 Name and Position of Person in Charge: Hikaru Kikkawa, General Manager of Public Relations & Investor Relations Dept.  
 Telephone Number: +81-422-52-5530  
 Planned Quarterly Report Filing Date: February 8, 2012  
 Planned Dividend Payment Starting Date: —  
 Quarterly Financial Results Supplemental Materials: Yes  
 Quarterly Financial Results Presentation Meeting: Yes (for institutional investors)

(Any amount less than one million yen is disregarded.)

1. Consolidated business results for the first three quarters of the year ending March 31, 2012 (April 1-December 31, 2011)

(1) Results of operations on a consolidated basis (accumulated)

(Percentages show the change from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
For first three quarters of year ending March 31, 2012	233,424	2.1	9,350	94.9	6,276	244.4	1,215	—
For first three quarters of year ended March 31, 2011	228,584	4.3	4,797	—	1,822	—	(4,779)	—

(Note) Comprehensive income: For first three quarters of year ending March 31, 2012 (6,111) million yen (—%)  
 For first three quarters of year ended March 31, 2011 (12,764) million yen (—%)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
For first three quarters of year ending March 31, 2012	4.72	—
For first three quarters of year ended March 31, 2011	(18.56)	—

(2) Financial conditions on a consolidated basis

	Total Assets	Net Assets	Shareholders’ Equity Ratio
	Million yen	Million yen	%
As of December 31, 2011	342,183	139,187	39.6
As of March 31, 2011	361,233	145,232	39.2

(Note) Shareholders’ equity: As of December 31, 2011: 135.500 billion yen As of March 31, 2011: 141.702 billion yen

2. Dividend status

	Dividends per Share				
	June 30	September 30	December 31	End of Term	Total
	Yen	Yen	Yen	Yen	Yen
For year ended March 31, 2011	—	0.00	—	0.00	0.00
For year ending March 31, 2012	—	0.00	—	—	—
For year ending March 31, 2012 (forecast)	—	—	—	5.00	5.00

(Note) 1. Adjustment on dividend forecast in this quarter: Yes  
 2. See the “Revision to Dividend Forecast for Fiscal Year 2011” announced today (February 7, 2012) for the details.

3. Business forecast for the year ending March 31, 2012 (April 1, 2011-March 31, 2012)

(Percentages show the change from the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	336,000	3.2	15,000	35.4	12,000	39.7	6,000	—	23.30

(Note) Adjustment on consolidated business forecast in this quarter: No

4. Other

- (1) Changes to important subsidiaries during the period: No  
(changes to consolidated subsidiaries accompanying changes to specific subsidiaries)
- (2) Application of special methods for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, restatements
- a. Changes accompanying revision of accounting standards: No
  - b. Changes other than (a) above: Yes
  - c. Changes in accounting estimates: Yes
  - d. Restatements: No
- (Note) For the details, see item 2, “Notes on Summary Information (Other)” on page 6 of the attachment.)
- (4) Number of shares issued (common stock)
- a. Number of shares outstanding at the end of the period (including treasury stock)
    - For the 3rd quarter of the year ending March 31, 2012 268,624,510 shares
    - For the year ended March 31, 2011 268,624,510 shares
  - b. Treasury stock at the end of the period
    - For the 3rd quarter of the year ending March 31, 2012 11,076,122 shares
    - For the year ended March 31, 2011 11,071,323 shares
  - c. Average number of shares in the period (quarterly consolidated accumulated period)
    - For the 3rd quarter of the year ending March 31, 2012 257,551,752 shares
    - For the 3rd quarter of the year ended March 31, 2011 257,566,414 shares

Note regarding the implementation of the quarterly review procedures

This quarterly consolidated financial results report is not subject to the quarterly review procedures specified in the Financial Instruments and Exchange Act. A review of the quarterly financial statements based on the Act was completed before the release of the quarterly consolidated financial results.

Note concerning appropriate use of business forecasts, etc.

The above forecasts are based on the information that was available at the time this document was released and involve assumptions regarding uncertain factors that may have an effect on future performance. Actual performance may vary greatly due to a variety of factors.

Attachment  
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## 1. Qualitative Information on Quarterly Consolidated Financial Results

### (1) Qualitative information on consolidated business results

During the first three quarters of the current fiscal year (April 1, 2011 – December 31, 2011), the outlook for the global economy became increasingly uncertain because of factors such as the deepening financial crisis in Europe and the weak recovery of the U.S. economy that caused a slowdown of emerging economies that had enjoyed high growth. The Japanese economy was still gripped by uncertainty due to the prolonged strength of the yen, floods in Thailand, and other concerns, although the economy recovered steadily from the downturn caused by the Great East Japan Earthquake.

Under these circumstances, the Yokogawa Group drew up its mid-term business plan for the period through the end of fiscal year 2015, started implementing the plan, strived to further expand its businesses outside Japan, and helped customers in Japan who were working hard to restore their operations following the March 11 disaster. As a result, both net sales and operating income were up year on year.

In the first three quarters of the current fiscal year, the Group's net sales were 233.424 billion yen, up 4.840 billion yen year on year, and operating income was 9.350 billion yen, up 4.552 billion yen.

With non-operating expenses such as interest payments of 1.988 billion yen and foreign exchange losses of 1.050 billion yen, ordinary income came to 6.276 billion yen, up 4.454 billion yen over the same period of the previous fiscal year. After the recording of 3.798 billion yen for corporate taxes and other items, net income for the first three quarters under review was 1.215 billion yen (the same period last year saw a net loss of 4.779 billion yen).

Results by individual segment are outlined below.

#### Industrial Automation and Control Business

Regarding the Industrial Automation and Control Business, although the rebuilding of the disaster-stricken areas generated local demand, the Japan market as a whole faced uncertainty caused by such factors as declining capital investments due to the continued strength of the yen. Demand for energy and electric power plants in emerging and resource-rich regions and countries such as Southeast Asia, China, Brazil, and Australia remained strong. Accordingly, net sales and operating income were up over the same period of the previous fiscal year.

In the first three quarters of the current fiscal year, net sales for the Industrial Automation and Control Business came to 192.911 billion yen, up 10.351 billion yen year on year, and operating income was 11.173 billion yen, up 2.336 billion yen.

#### Test and Measurement Business

In the measuring instrument market of the Test and Measurement Business, despite some signs this quarter that growth might be slowing in China, overall demand remained strong in other global markets and in Japan which saw a spike in demand as a result of the floods in Thailand. As a result, net sales were up over the same period of the previous fiscal year. In the semiconductor tester market, the ramping up of investments in front-end memory testers by our customers led to a year on year increase in net sales.

However, net sales for the entire Test and Measurement Business were down year on year due to the withdrawal from the photonics business. At the same time, this business segment recorded a smaller operating loss as the result of structural reforms to reduce fixed costs, R&D expenditure, and other expenses.

In the first three quarters of the current fiscal year, net sales for the Test and Measurement Business fell 736 million yen year on year, to 26.016 billion yen, while the operating loss shrank by 3.157 billion yen, to 1.420 billion yen.

#### Other Businesses

In our Other Businesses segment, net sales for the first three quarters were down 4.775 billion yen year on year, to 14.497 billion yen, and the operating loss was 403 million yen, which compares to last year's income of 537 million yen.

### (2) Qualitative information on consolidated financial conditions

#### a. Conditions of assets, liabilities, and net assets

In comparison with the end of the previous fiscal year, the assets, liabilities, and net assets at the end of the third quarter of the current fiscal year were as follows:

Despite a 6.043 billion yen increase in inventory, total assets decreased by 19.049 billion yen, to 342.183 billion yen. This is mainly attributable to a 7.551 billion yen decrease in cash and deposits, a 9.209 billion yen decrease in notes and accounts receivable-trade, a 3.165 billion yen decrease in property, plant and equipment, and a 2.375 billion yen decrease in investment securities.

Total liabilities decreased by 13.004 billion yen, to 202.995 billion yen. This is mainly attributable to a 7.147 billion yen decrease in other accounts payable and a 4.267 billion yen decrease in the provision for bonuses.

Net assets were 139.187 billion yen, down 6.044 billion yen. This is mainly because of a 1.346 billion yen increase in retained earnings, a 5.772 billion yen decrease in foreign currency transaction adjustments, and a 2.041 billion yen decrease in the valuation difference on available-for-sale securities.

b. Cash flow status

The balance of cash and cash equivalents at the end of the third quarter of the current fiscal year was 50.248 billion yen, down 7.085 billion yen from the end of the previous fiscal year, and down 4.183 billion yen from the end of the second quarter of the current fiscal year.

Operating activities in the first three quarters of the current fiscal year had a net cash inflow of 170 million yen, down 3.839 billion yen from the same period of the previous fiscal year. Following income of 5.346 billion yen before income taxes and other minority interests, this is a consequence of positive factors such as depreciation expenses of 8.944 billion yen and a 4.579 billion yen decrease in trade receivables, and negative factors such as a 7.812 billion yen increase in inventory, a 4.007 billion yen decrease in the provision for bonuses, and a 3.007 billion yen outflow for corporate income taxes.

Investing activities in the first three quarters of the current fiscal year had a net cash outflow of 6.884 billion yen, up 216 million yen from the same period of the previous fiscal year. This was mainly the result of a 5.136 billion yen outflow for acquisition of property, plant and equipment and a 3.712 billion yen outflow for acquisition of intangible assets.

Financing activities in the first three quarters of the current fiscal year had a net cash inflow of 2.603 billion yen mainly due to increases in short-term borrowings.

(3) Qualitative information on consolidated business forecast

There has been no change to the fiscal year 2012 consolidated business forecast that was announced on November 8, 2011.

2. Notes on Summary Information (Other)

(1) Changes to important subsidiaries during the period  
Not applicable

(2) Application of special methods for quarterly consolidated financial statements  
Not applicable

(3) Changes in accounting policies, changes in accounting estimates, restatements

(Changes to the depreciation method of property, plant and equipment)

Before the first quarter of the current fiscal year, the declining-balance method of depreciation was applied in most cases to the property, plant and equipment of the Company and its consolidated subsidiaries in Japan. However, since the start of this fiscal year, the straight-line method is being broadly applied. The reason for the adoption of the new method was the determination that it was more appropriate given how we would be using our property, plant and equipment following changes in our business portfolio that were made in fiscal years 2009 and 2010.

As a result of this change, in the first three quarters of the current fiscal year operating income increased by 1.183 billion yen and both the ordinary income and the income before income taxes and minority interests increased by 1.203 billion yen.

The effect on segment information is described in “(5) Segment information” on page 12.

[Additional Information]

(Changes in the treatment of R&D expenditure)

Prior to the first quarter of the current fiscal year, the Company and some of its consolidated subsidiaries in Japan recognized basic research expenses as general and administrative expenses, while certain product development expenses were recognized as manufacturing costs. The reason why certain product development expenses were handled in this way was that manufacturing activities such as production design and preparation have always been carried out in parallel with the development of new hardware. However, since the start of the current fiscal year, part of the R&D expenditures that had been considered manufacturing costs are now recognized as general and administrative expenses. This is a consequence of the rising importance of our software development activities to keep pace with rapidly changing technologies and the review of our business portfolio in fiscal years 2009 and 2010, which will have the impact of decreasing the amount of hardware in development and reducing the ties between hardware development and manufacturing.

As a result of these changes, gross profit increased by 15.187 billion yen, and operating income, ordinary income, and the income before income taxes and minority interests decreased by 428 million yen.

The effect on segment information is described in “(5) Segment information” on page 12.

(Application of consolidated taxation system)

Since the start of the current fiscal year, the Company has applied a consolidated taxation system.

3. Consolidated Quarterly Financial Statements  
(1) Consolidated quarterly balance sheets

Millions of yen

	(Reference) End of FY2010 (March 31, 2011)	End of FY2011 3rd quarter (December 31, 2011)
<b>Assets</b>		
Current assets		
Cash and deposits	58,663	51,112
Notes and accounts receivable-trade	103,492	94,282
Merchandise and finished goods	16,477	16,930
Work in process	8,745	11,801
Raw materials and supplies	10,250	12,785
Other	12,682	12,448
Allowance for doubtful accounts	(3,175)	(2,809)
Total current assets	207,136	196,550
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	48,927	46,333
Other, net	32,174	31,603
Total property, plant and equipment	81,101	77,936
Intangible assets	30,095	28,592
Investments and other assets		
Investment securities	31,731	29,356
Other	11,535	10,135
Allowance for doubtful accounts	(368)	(387)
Total investments and other assets	42,899	39,104
Total noncurrent assets	154,096	145,632
Total assets	361,233	342,183

Millions of yen

	(Reference) End of FY2010 (March 31, 2011)	End of FY2011 3rd quarter (December 31, 2011)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	28,806	26,025
Short-term loans payable	54,258	59,418
Income taxes payable	3,270	2,304
Provision for bonuses	11,526	7,259
Accounts payable-other	12,828	5,680
Other	41,402	42,955
<b>Total current liabilities</b>	<b>152,093</b>	<b>143,643</b>
Noncurrent liabilities		
Long-term loans payable	56,739	53,165
Provision for retirement benefits	2,067	2,030
Other	5,101	4,156
<b>Total noncurrent liabilities</b>	<b>63,907</b>	<b>59,352</b>
<b>Total liabilities</b>	<b>216,000</b>	<b>202,995</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	43,401	43,401
Capital surplus	50,344	50,344
Retained earnings	73,011	74,358
Treasury stock	(11,001)	(11,004)
<b>Total shareholders' equity</b>	<b>155,755</b>	<b>157,099</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,145	103
Deferred gains or losses on hedges	(137)	106
Pension liability adjustment	(374)	(350)
Foreign currency translation adjustment	(15,686)	(21,458)
<b>Total accumulated other comprehensive income</b>	<b>(14,053)</b>	<b>(21,598)</b>
Minority interests	3,529	3,687
<b>Total net assets</b>	<b>145,232</b>	<b>139,187</b>
<b>Total liabilities, net assets</b>	<b>361,233</b>	<b>342,183</b>

(2) Consolidated quarterly statements of income and statements of comprehensive income  
Consolidated quarterly statements of income for the first three quarters of FY2011

Millions of yen

	(Reference) First three quarters of FY2010 (April 1-December 31, 2010)	First three quarters of FY2011 (April 1-December 31, 2011)
Net sales	228,584	233,424
Cost of sales	149,542	134,648
Gross profit	79,041	98,775
Selling, general and administrative expenses	74,243	89,425
Operating income	4,797	9,350
Non-operating income		
Interest income	219	247
Dividend income	444	470
Equity in earnings of affiliates	484	286
Other	1,054	974
Total non-operating income	2,203	1,979
Non-operating expenses		
Interest expenses	2,178	1,988
Foreign exchange losses	1,807	1,050
Other	1,192	2,014
Total non-operating expenses	5,178	5,053
Ordinary income	1,822	6,276
Extraordinary income		
Gain on sale of noncurrent assets	143	104
Gain on sale of investment securities	55	0
Compensation for transfer	131	—
Other	53	—
Total extraordinary income	383	105
Extraordinary losses		
Loss on sale of noncurrent assets	2	10
Loss on retirement of noncurrent assets	178	134
Impairment loss	125	94
Loss on sales of investment securities	—	88
Loss on valuation of investment securities	—	0
Restructuring loss	24	—
Business structure improvement expense	2,646	707
Other	522	—
Total extraordinary losses	3,500	1,035
Income (loss) before income taxes and minority interests	(1,293)	5,346
Income taxes-current	3,460	3,527
Income taxes-deferred	(253)	270
Total income taxes	3,206	3,798
Income (loss) before minority interests	(4,500)	1,548
Minority interests in income	279	333
Net income (loss)	(4,779)	1,215

Consolidated quarterly statements of comprehensive income for the first three quarters of FY2011

Millions of yen

	(Reference) First three quarters of FY2010 (April 1-December 31, 2010)	First three quarters of FY2011 (April 1-December 31, 2011)
Loss before minority interests	(4,500)	1,548
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,814)	(2,062)
Deferred gains or losses on hedges	(103)	243
Pension liability adjustment	45	24
Foreign currency translation adjustment	(6,379)	(5,845)
Share of other comprehensive income of associates accounted for using equity method	(13)	(20)
Total other comprehensive income	(8,264)	(7,660)
Comprehensive income	(12,764)	(6,111)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	(12,816)	(6,330)
Comprehensive income attributable to minority interests	51	218

(3) Consolidated quarterly statements of cash flows

Millions of yen

	(Reference) First three quarters of FY2010 (April 1-December 31, 2010)	First three quarters of FY2011 (April 1-December 31, 2011)
<b>Net cash provided by (used in) operating activities</b>		
Income (loss) before income taxes and minority interests	(1,293)	5,346
Depreciation and amortization	10,187	8,944
Increase (decrease) in allowance for doubtful accounts	(205)	(11)
Increase (decrease) in provision for bonuses	(5,133)	(4,007)
Loss (gain) on sales of investment securities	(55)	87
Impairment loss	125	94
Business structure improvement expenses	2,646	707
Decrease (increase) in notes and accounts receivable-trade	7,562	4,579
Decrease (increase) in inventories	(6,379)	(7,812)
Increase (decrease) in notes and accounts payable-trade	1,540	75
Other, net	(173)	(893)
Subtotal	8,822	7,108
Interest and dividend income received	1,564	1,847
Interest expenses paid	(1,786)	(2,408)
Payments for extra retirement payments	(2,192)	(3,370)
Income taxes paid	(2,398)	(3,007)
Net cash provided by (used in) operating activities	4,009	170
<b>Net cash provided by (used in) investing activities</b>		
Payments into time deposits	(2,549)	(3,805)
Proceeds from withdrawal of time deposits	3,110	4,104
Purchase of property, plant and equipment	(3,731)	(5,136)
Proceeds from sale of property, plant and equipment	384	644
Purchase of intangible assets	(4,096)	(3,712)
Purchase of investment securities	(14)	(14)
Proceeds from sales and redemption of investment securities	98	35
Other, net	130	1,000
Net cash provided by (used in) investment activities	(6,668)	(6,884)
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	1,497	2,513
Proceeds from long-term loans payable	—	420
Repayment of long-term loans payable	(24,133)	(107)
Cash dividends paid	(517)	(4)
Other, net	(242)	(219)
Net cash provided by (used in) financing activities	(23,395)	2,603
Effect of exchange rate change on cash and cash equivalents	(3,011)	(2,974)
Net increase (decrease) in cash and cash equivalents	(29,065)	(7,085)
Cash and cash equivalents at beginning of period	76,555	57,334
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	76	(0)
Cash and cash equivalents at end of period	47,566	50,248

(4) Notes for going concern  
Not applicable

(5) Segment information

Segment sales and profits (losses)

Millions of yen

Business	Term	(Reference)		Change
		First three quarters of FY2010 (Apr. 1-Dec. 31, 2010)	First three quarters of FY2011 (Apr. 1-Dec. 31, 2011)	
Industrial Automation and Control Business	Net sales to unaffiliated customers	182,560	192,911	10,351
	Operating income	8,837	11,173	2,336
Test and Measurement Business	Net sales to unaffiliated customers	26,752	26,016	(736)
	Operating income (loss)	(4,577)	(1,420)	3,157
Other Businesses	Net sales to unaffiliated customers	19,272	14,497	(4,775)
	Operating income (loss)	537	(403)	(941)
Consolidated	Net sales to unaffiliated customers	228,584	233,424	4,840
	Operating income (loss)	4,797	9,350	4,552

- (Note) 1. As described in item 2, “Notes on Summary Information (Other)” (Changes to the depreciation method of property, plant and equipment), the declining-balance method of depreciation was applied in most cases to the property, plant and equipment of the Company and its consolidated subsidiaries in Japan prior to the first quarter of the current fiscal year. However, since the start of this fiscal year, the straight-line method is generally used. As a result of this change, in the first three quarters of the current fiscal year the operating income of the Industrial Automation and Control Business increased by 752 million yen, the operating loss of the Test and Measurement Business decreased by 310 million yen, and the operating loss of the Other Businesses segment decreased by 120 million yen.
2. As described in item 2, “Notes on Summary Information (Other)” (Changes to the treatment of R&D expenditure), up until the first quarter of the current fiscal year the Company and some of its consolidated subsidiaries in Japan recognized a portion of their product R&D expenditures as manufacturing costs. However, since the start of this fiscal year, part of the R&D expenditures that had been considered manufacturing costs are now recognized as selling, general and administrative expenses. As a result of this change, in the first three quarters of the current fiscal year the operating income of the Industrial Automation and Control Business decreased by 407 million yen, the operating loss of the Test and Measurement Business increased by 18 million yen, and the operating loss of the Other Businesses segment increased by 2 million yen.

[Reference]

Sales by geographical location

Millions of yen

Region	Term	(Reference)		First three quarters of FY2011		Change
		First three quarters of FY2010 (Apr. 1-Dec. 31, 2010)		First three quarters of FY2011 (Apr. 1-Dec. 31, 2011)		
		Amount	Composition Ratio (%)	Amount	Composition Ratio (%)	Amount
Japan		92,919	40.6	88,394	37.9	(4,524)
Asia		57,369	25.1	63,489	27.2	6,120
Europe		19,617	8.6	20,672	8.8	1,055
North America		15,538	6.8	15,187	6.5	(350)
Middle East		15,498	6.8	18,486	7.9	2,988
Other		27,641	12.1	27,193	11.7	(447)
Consolidated net sales		228,584	100.0	233,424	100.0	4,840

(Note) Sales are based on a customer's geographical location (classified above as a country or region).

(6) Notes if there is a remarkable change in the amount of shareholders' equity  
Not applicable

[Reference]

February 7, 2012  
Yokogawa Electric Corporation

### Consolidated Financial Statements for the First Three Quarters of FY2011

Millions of yen

	First three quarters of FY2010		First three quarters of FY2011		Change	
	Amount	Ratio to Net Sales	Amount	Ratio to Net Sales	Amount	Ratio to Net Sales
Net Sales	228,584	—	233,424	—	4,840	—
Operating Income	4,797	2.1%	9,350	4.0%	4,552	1.9%
Ordinary Income	1,822	0.8%	6,276	2.7%	4,454	1.9%
Net Income	(4,779)	-2.1%	1,215	0.5%	5,994	2.6%
Total Assets		352,193		342,183		(10,009)
Shareholders' Equity		144,103		139,187		(4,916)
Net Income to Shareholders' Equity Ratio		-3.3%		0.9%		4.2%
Net Income per Share		(18.56) yen		4.72 yen		23.28 yen
Capital Investment		8,107		7,646		(460)
Depreciation		10,187		8,944		(1,243)
Research and Development Expenses		21,503		19,801		(1,702)
Average Exchange Rate during the Term						
	USD	86.06 yen		78.51 yen		(7.55) yen
	EUR	112.01 yen		110.35 yen		(1.66) yen

#### Consolidated orders by segment

Millions of yen

	First three quarters of FY2010	First three quarters of FY2011	FY2011 Full year (Forecast)
Industrial Automation and Control Business	200,451	213,050	292,000
Measurement Business	27,706	27,846	41,000
Other Businesses	19,930	13,227	23,000
Total	248,087	254,123	356,000

#### Consolidated sales by segment

Millions of yen

	First three quarters of FY2010	First three quarters of FY2011	FY2011 Full year (Forecast)
Industrial Automation and Control Business	182,560	192,911	272,000
Measurement Business	26,752	26,016	41,000
Other Businesses	19,272	14,497	23,000
Total	228,584	233,424	336,000

#### Consolidated operating income by segment

Millions of yen

	First three quarters of FY2010	First three quarters of FY2011	FY2011 Full year (Forecast)
Industrial Automation and Control Business	8,837	11,173	18,000
Measurement Business	(4,577)	(1,420)	(3,000)
Other Businesses	537	(403)	0
Total	4,797	9,350	15,000