

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Yuusuke Ichinose, General Manager of Public Relations and Investor Relations

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November 10, 2009

### Revision of Financial Forecast for FY09

Yokogawa Electric Corporation is notifying you of a revision to the financial forecast that was announced on August 11, 2009.

#### Revision to forecast of consolidated results for FY09 (April 1, 2009 to March 31, 2010)

Unit: million yen

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share(¥)
Original forecast announced on August 11, 2009 (A)	315,000	(9,000)	(13,000)	(18,000)	-69.88
Revised forecast announced on November 10, 2009 (B)	321,000	(2,500)	(6,500)	(20,000)	-77.64
Difference (B)-(A)	6,000	6,500	6,500	(2,000)	-
Difference (%)	1.9	-	-	-	-
Financial results for fiscal year 2008	376,534	4,707	274	(38,446)	-149.26

#### Reasons for the revision

The full year consolidated business forecast for the year ending March 31, 2010 that was announced on August 11, 2009 has been revised as follows:

Although test and measurement sales are expected to decrease mainly due to a change in the policy for the photonics business, industrial automation and control sales are expected to increase as a result of an upward momentum in markets outside Japan. Accordingly, the Company has raised its sales forecast by 6 billion yen.

Fixed costs are expected to decrease across all business segments and gross margin is expected to increase owing to the rising sales of the industrial automation and control business. Accordingly, the Company has revised downward its forecasts for operating loss and ordinary loss by 6.5 billion yen.

A 1.462 billion yen loss on the valuation of investment securities and a 5.345 billion yen impairment loss relating to the fixed assets of the photonics business are included in the extraordinary loss for the second quarter of the current fiscal year. Accordingly, the Company has revised upward its quarterly net loss forecast by 2 billion yen.

## Reference

### 1. Order forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (8/11)	Revised forecast (11/10)	Difference
Control	258.0	265.0	7.0
Measurement	38.0	31.5	(6.5)
Other	29.0	28.5	(0.5)
Total	325.0	325.0	0.0

### 2. Sales forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (8/11)	Revised forecast (11/10)	Difference
Control	248.0	260.0	12.0
Measurement	37.0	31.5	(5.5)
Other	30.0	29.5	(0.5)
Total	315.0	321.0	6.0

### 3. Operating income forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (8/11)	Revised forecast (11/10)	Difference
Control	8.0	14.5	6.5
Measurement	(18.0)	(18.5)	(0.5)
Other	1.0	1.5	0.5
Total	(9.0)	(2.5)	6.5

## Notes

- As the full-year consolidated business forecast for the third and fourth quarters of FY09, the Company assumes exchange rates of 1\$ = 90 yen and 1€ = 130 yen.
- The previous forecasts for the business segments were included in materials that were prepared for an analyst meeting and disclosed on TD-Net on August 11, 2009.