

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Yuusuke Ichinose, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

November 10, 2009

Notice on Interim Dividend

Yokogawa Electric Corporation is notifying you of a decision at today's meeting of the Board of Directors to forgo the interim dividend payment to shareholders who were listed in the shareholder register on September 30, 2009.

	Dividend per Share		
	Interim (September 30)	Year-end (March 31)	Full year
Previous forecast	Not decided	Not decided	Not decided
FY2009 dividend (For the year ending March 31, 2010)	0 yen	Not decided	Not decided
FY2008 dividend (For the year ended March 31, 2009)	8 yen	8 yen	16 yen

2. Reasons for the decision

The Company aims to establish a stable foundation for the pursuit of its business activities and recognizes that the continued distribution of returns to shareholders is one of its most important policies. Given such factors as the need to ensure medium- and long-term growth by accumulating internal reserves for investment in new businesses and development of emerging markets, and the need to strengthen its financial position, the Company has sought to pay out 30% of consolidated net income to its shareholders.

Although the Company was able to reduce its fixed costs further than expected and exceed its operating income target for the first two quarters of the current fiscal year, it recorded a net loss as a result of a fixed asset impairment loss associated with a change in policy on the photonics business. Accordingly, we regret to say that there is no plan to pay an interim dividend during the current fiscal year due to uncertainty about the business environment.

The year-end dividend for shareholders who are listed in the shareholder register on March 31, 2010 will be determined based on the progress that has been achieved toward business recovery, the Company's financial position, and other factors.