

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Yuusuke Ichinose, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

February 9, 2010

### Revision of Financial Forecast for FY09

Yokogawa Electric Corporation is notifying you of a revision to the financial forecast that was announced on November 10, 2009.

#### Revision to forecast of consolidated results for FY09 (April 1, 2009 to March 31, 2010)

Unit: million yen

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share(¥)
Original forecast announced on November 11, 2009 (A)	321,000	(2,500)	(6,500)	(20,000)	(77.64)
Revised forecast announced on February 9, 2010 (B)	316,000	0	(4,000)	(18,500)	(71.82)
Difference (B)-(A)	(5,000)	2,500	2,500	1,500	5.82
Difference (%)	-1.6	-	-	-	-
Financial results for fiscal year 2008	376,534	4,707	274	(38,446)	(149.26)

#### Reasons for the revision

The full year consolidated business forecast for the year ending March 31, 2010 that was announced on November 10, 2009 has been revised as follows:

Although the control market continues to show upward momentum, orders have been lower than expected because of the slow economic recovery in developed nations, and an increased percentage of these orders cannot be recorded as sales until the next fiscal year or thereafter. For these reasons, the sales forecast has been revised downwards by 5 billion yen.

Despite the downward revision in the sales forecast, operating loss and ordinary loss have each been revised upwards by 2.5 billion yen due to an improvement in the gross margin rate following better-than-planned results in decreasing expenditures. Accordingly, the net loss forecast has been revised upwards by 1.5 billion yen.

## Reference

### 1. Order forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (11/10)	Revised forecast (2/9)	Difference
Control	265.0	260.0	(0.5)
Measurement	31.5	31.5	—
Other	28.5	28.5	—
Total	325.0	320.0	(0.5)

### 2. Sales forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (11/10)	Revised forecast (2/9)	Difference
Control	260.0	255.0	(0.5)
Measurement	31.5	31.5	—
Other	29.5	29.5	—
Total	321.0	316.0	(0.5)

### 3. Operating income forecast by business segment

Unit: billion yen

Business Segment	Full Year		
	Previous forecast (11/10)	Revised forecast (2/9)	Difference
Control	14.5	17.0	2.5
Measurement	(18.5)	(18.5)	—
Other	1.5	1.5	—
Total	(2.5)	0	2.5

## Notes

- The consolidated business forecast assumes an exchange rate of 1\$ = 90 yen and 1€ = 130 yen
- The previous forecasts for the business segments were included in materials that were prepared for an analyst meeting and disclosed on TD-Net on November 10, 2009.