

Revision of Financial Forecast for First Half (April 1 - September 30)
of the Fiscal Year Ending March 31, 2007

Date: July 27, 2006

Name of listed company: Yokogawa Electric Corporation
 (URL: <http://www.yokogawa.com>) (stock code: 6841, listed in TSE 1st section)
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1, Revision to forecast of consolidated results for first half of FY06

Units: million yen, %

	Sales	Operating income	Ordinary income	Net income
Initial forecast announced on May 9, 2006 (A)	190,000	10,000	11,000	5,000
Revised forecast announced on July 27, 2006 (B)	185,000	8,000	9,000	5,000
Difference (A)-(B)	(5,000)	(2,000)	(2,000)	-
Difference (%)	-2.6%	-20.0%	-18.2%	-
Financial results for FY05 1st half	177,796	7,733	8,350	1,832

2, Revision to forecast of non-consolidated results for first half of FY06

Units: million yen, %

	Sales	Ordinary income	Net income
Initial forecast announced on May 9, 2006 (A)	110,000	6,000	3,000
Revised forecast announced on July 27, 2006 (B)	105,000	4,000	3,000
Difference (A)-(B)	(5,000)	(2,000)	-
Difference (%)	-4.5%	-33.3%	-
Financial results for FY05 1st half	109,558	3,324	153

3) Background information regarding the revision

The core business of industrial automation and control is performing well, exceeding the sales for However the forecasts of consolidated and non-consolidated results of first half of fiscal year endi March 2007 are revised down. This is mainly due to the sales forecast of semi-conductor tester business that is expected to be less than the initial forecast reflecting the slow down in the demar of LCD driver Ics.

There is no change in the forecast of fiscal year ending March 2007.