

# Financial Results for 3<sup>rd</sup> Quarter of Fiscal Year 2006



YOKOGAWA

Jan. 31, 2007

(Billion ¥)

	FY06 Budget 06/10/31	FY06 Results				Achieve- ment
		1Q	2Q	3Q	9 month total	
Orders	450.0	110.7	111.6	109.7	332.0	73.8%
Sales	410.0	69.6	116.8	85.1	271.5	66.2%
Operating income	31.0	(1.4)	10.5	3.6	12.7	40.9%
Ordinary income	30.0	(2.0)	13.4	3.2	14.6	48.7%
Net income	15.0	(1.7)	5.7	1.3	5.3	35.4%



# Comparison of FY06/FY05 3Q Financial Results

(Billion ¥)

	FY05 3Q	FY06 3Q	Growth rate	Difference
Orders	98.8	109.7	11.0%	10.9
Sales	75.7	85.1	12.3%	9.4
Operating income	1.2	3.6	208.6%	2.4
Ordinary income	1.4	3.2	123.8%	1.8
Net income	0.7	1.3	70.6%	0.6



# Comparison of FY06/FY05 1Q-3Q Financial Results

(Billion ¥)

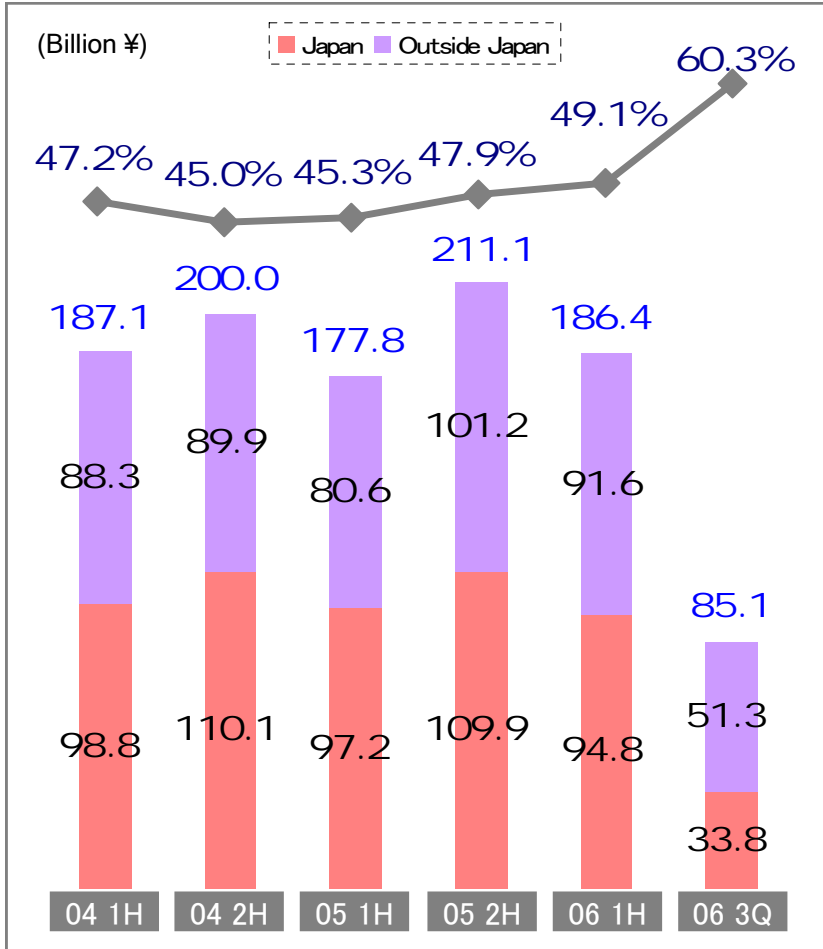
	FY05 1Q-3Q	FY06 1Q-3Q	Growth rate	Difference
Orders	282.6	332.0	17.5%	49.4
Sales	253.5	271.5	7.1%	18.0
Operating income	8.9	12.7	42.4%	3.8
Ordinary income	9.8	14.6	49.6%	4.8
Net income	2.6	5.3	105.9%	2.7

# Non-operating / Extraordinary Income and Expenses

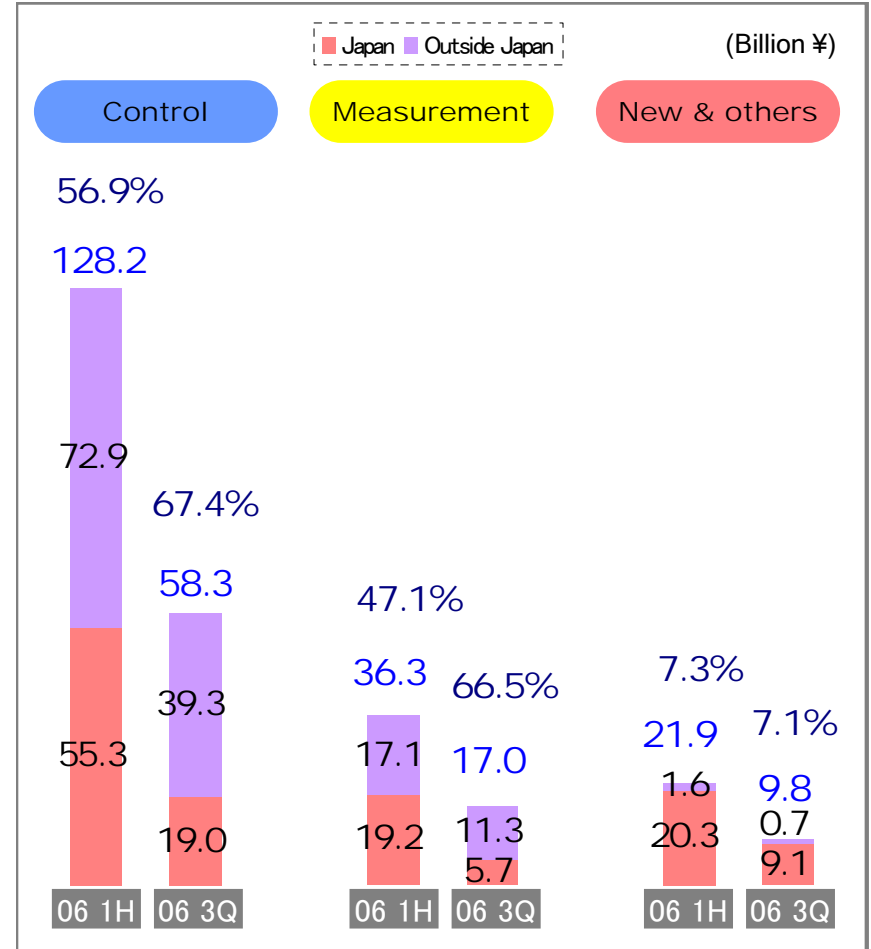
(Billion ¥)

	FY05 1Q-3Q	FY06 1Q-3Q
Operating income	8.9	12.7
Non-operating income	3.9	5.8
Non-operating expenses	3.1	3.8
Ordinary income	9.8	14.6
Extraordinary income	0.4	0.4
Extraordinary expenses	4.3	3.1
Income before tax	5.9	11.9
Tax, etc.	3.3	6.6
Net income	2.6	5.3

## Total

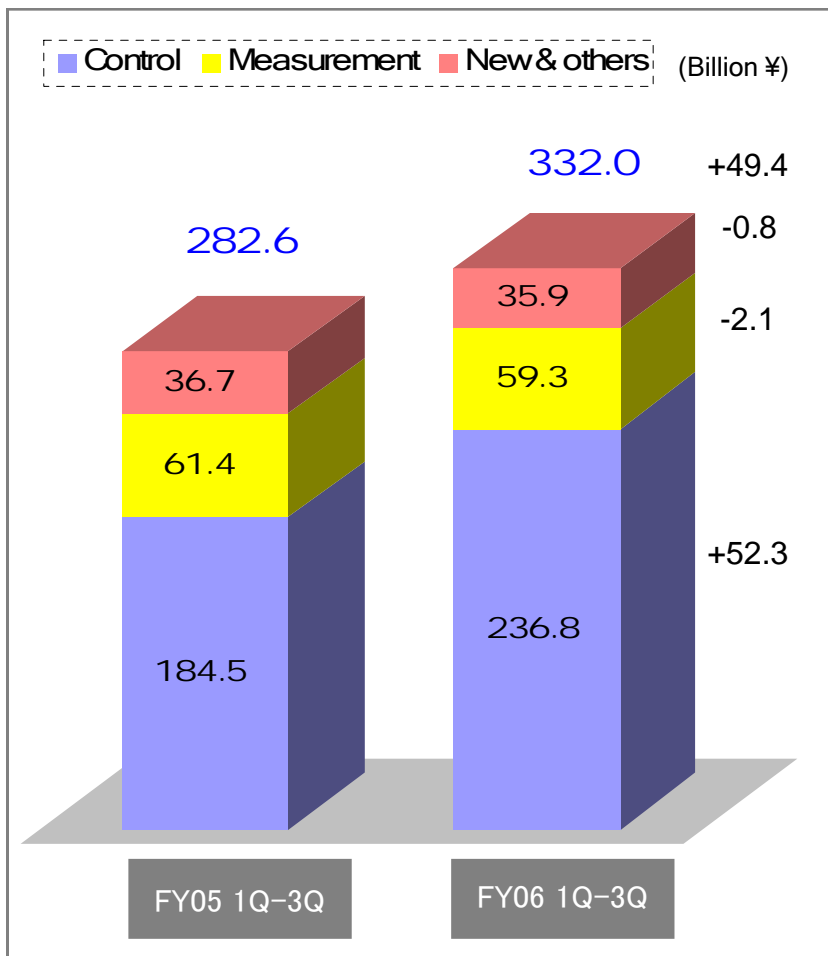


## By Segment

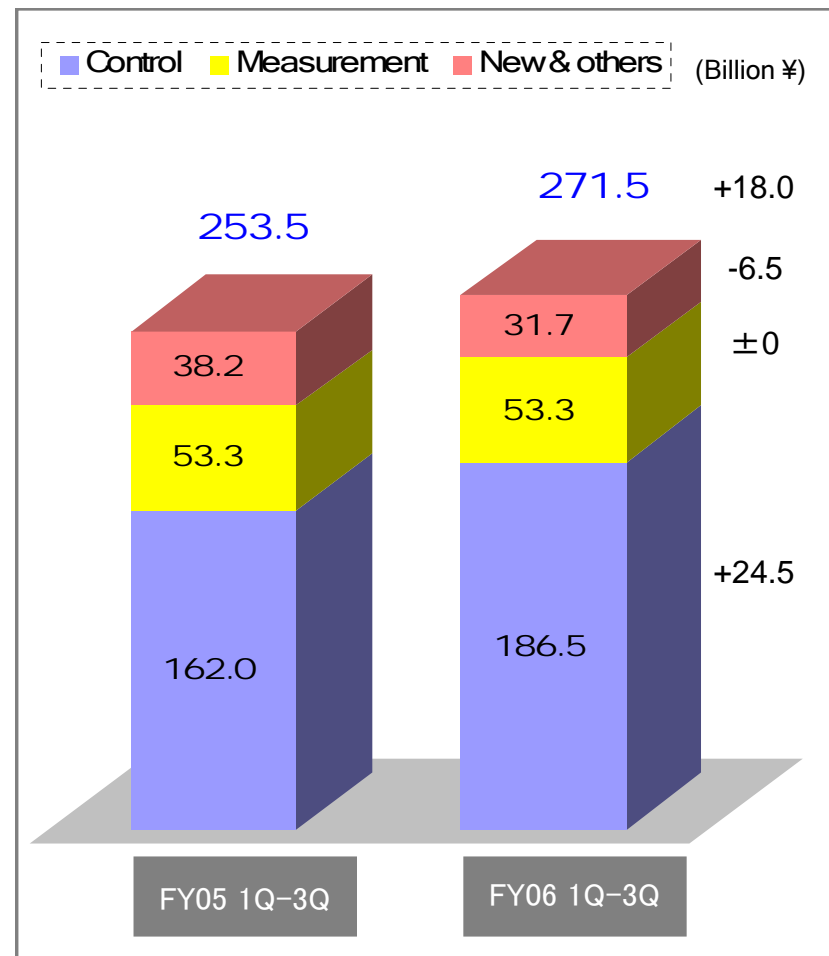


# FY06/FY05 1Q-3Q Comparison for Orders and Sales by Segment

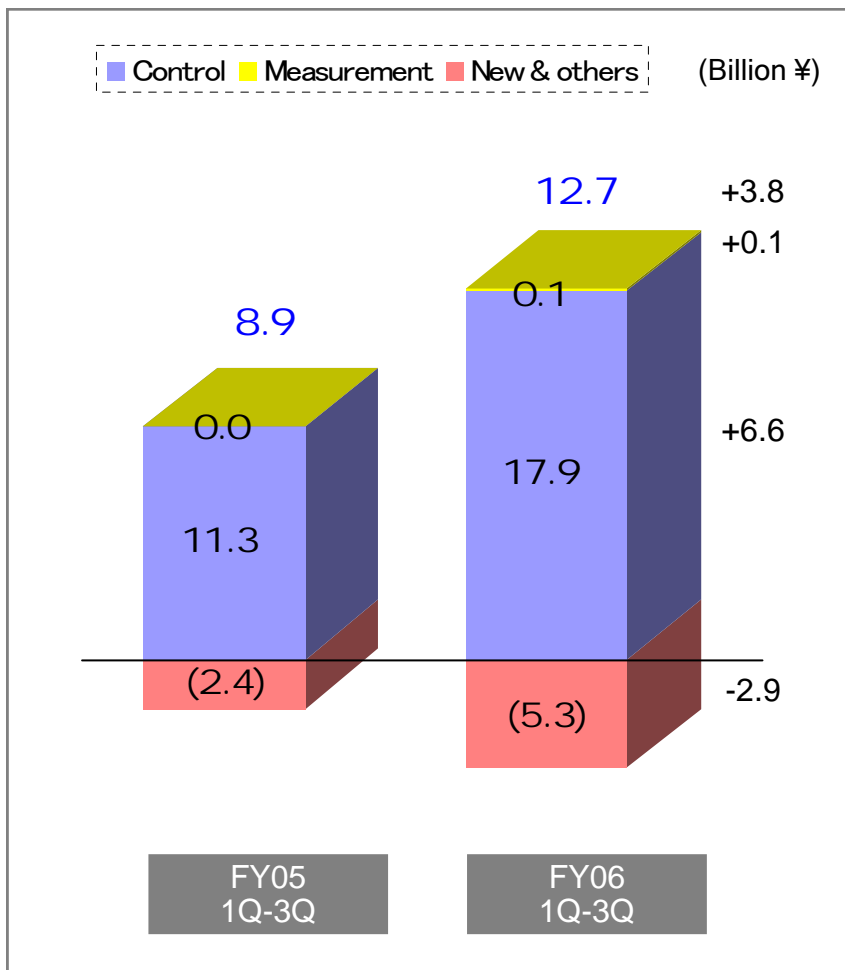
## Orders



## Sales



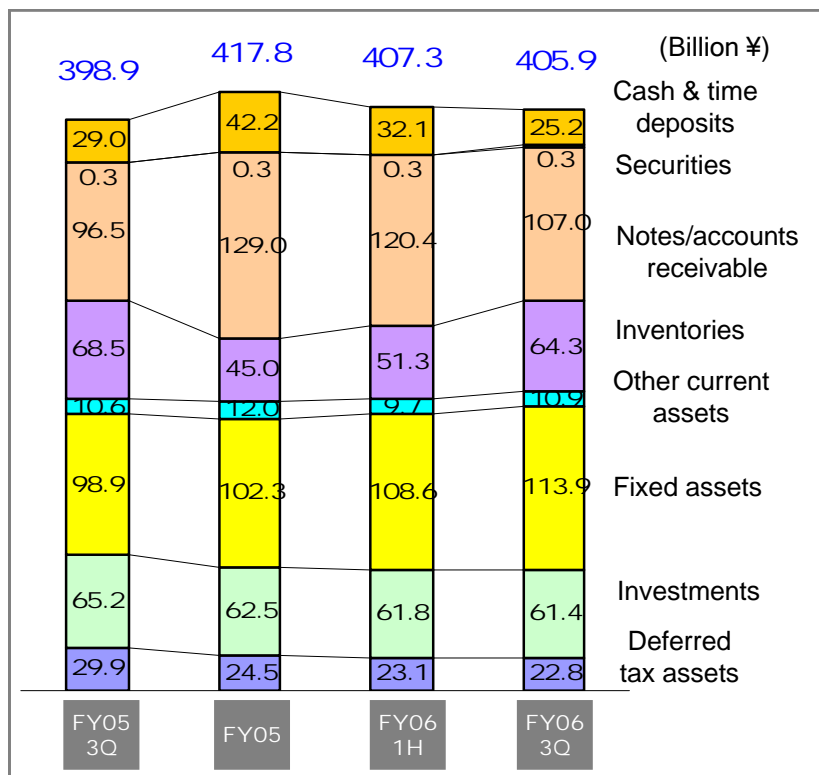
## Operating Income



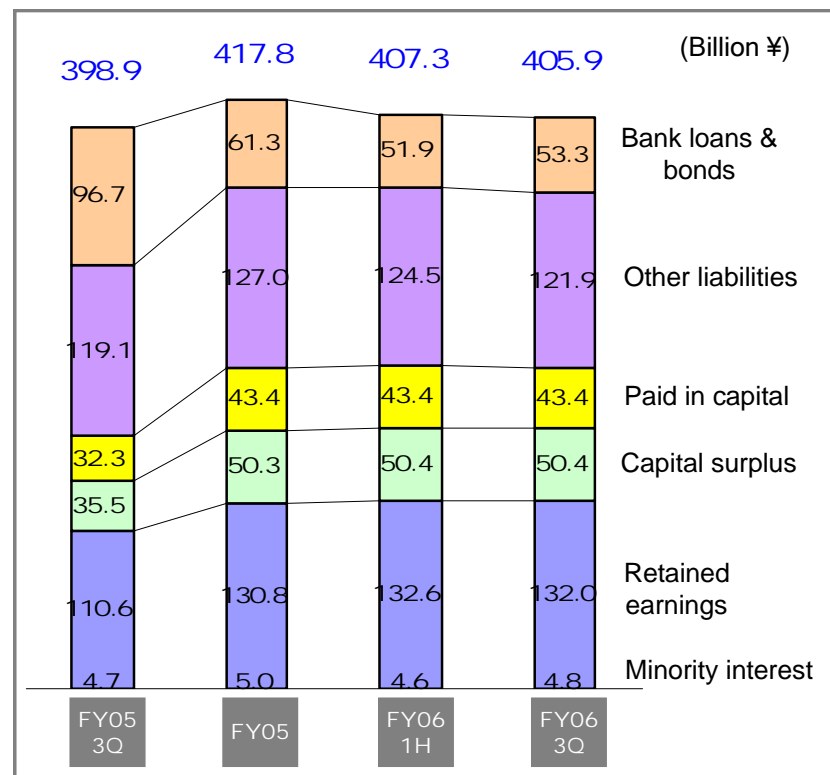
(Billion ¥)

	FY05 1Q-3Q	FY06 1Q-3Q	Difference
Control	11.3	17.9	6.6
Measurement	0.0	0.1	0.1
New & others	(2.4)	(5.3)	(2.9)
<b>Total</b>	<b>8.9</b>	<b>12.7</b>	<b>3.8</b>

## Assets



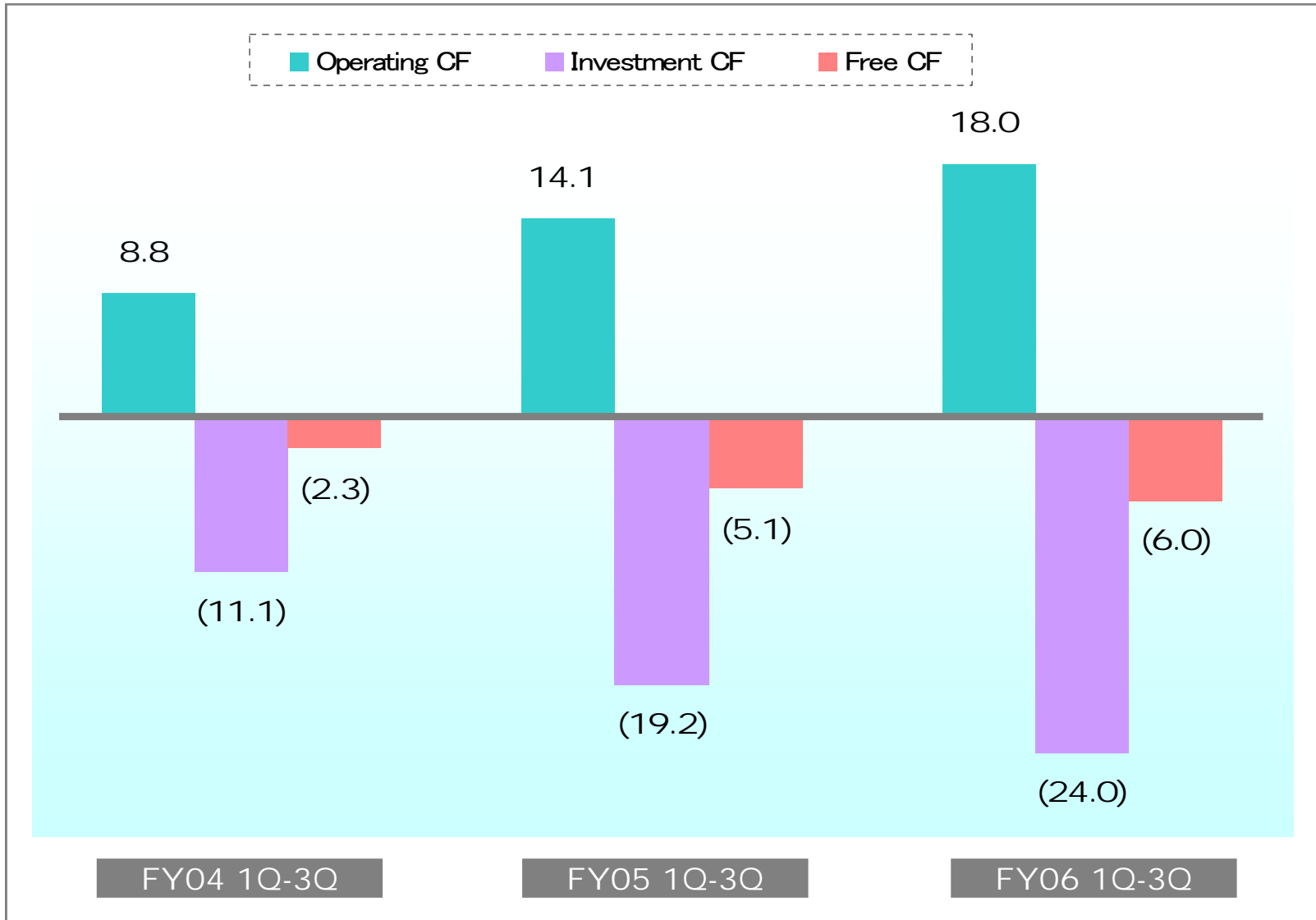
## Liabilities and Shareholders' Equity



	FY05 3Q	FY05	FY06 1H	FY06 3Q
Total asset turnover	—	0.95	1.00	—
Current ratio	195.9%	209.1%	184.4%	162.3%

	FY05 3Q	FY05	FY06 1H	FY06 3Q
Interest-bearing debt ratio	24.2%	14.7%	12.7%	13.1%
Debt/equity ratio	54.2%	27.3%	22.9%	23.6%
Shareholders' equity	44.7%	53.7%	55.6%	55.6%

# Trend of Cash Flow



(Billion ¥)

	FY05 Results	FY06 Budget	
		Initial budget 06/5/9	Revised budget 06/10/31
Orders	400.5	420.0	450.0
Sales	388.9	410.0	410.0
Operating income	25.3	31.0	31.0
Ordinary income	26.4	28.0	30.0
Net income	21.6	15.0	15.0

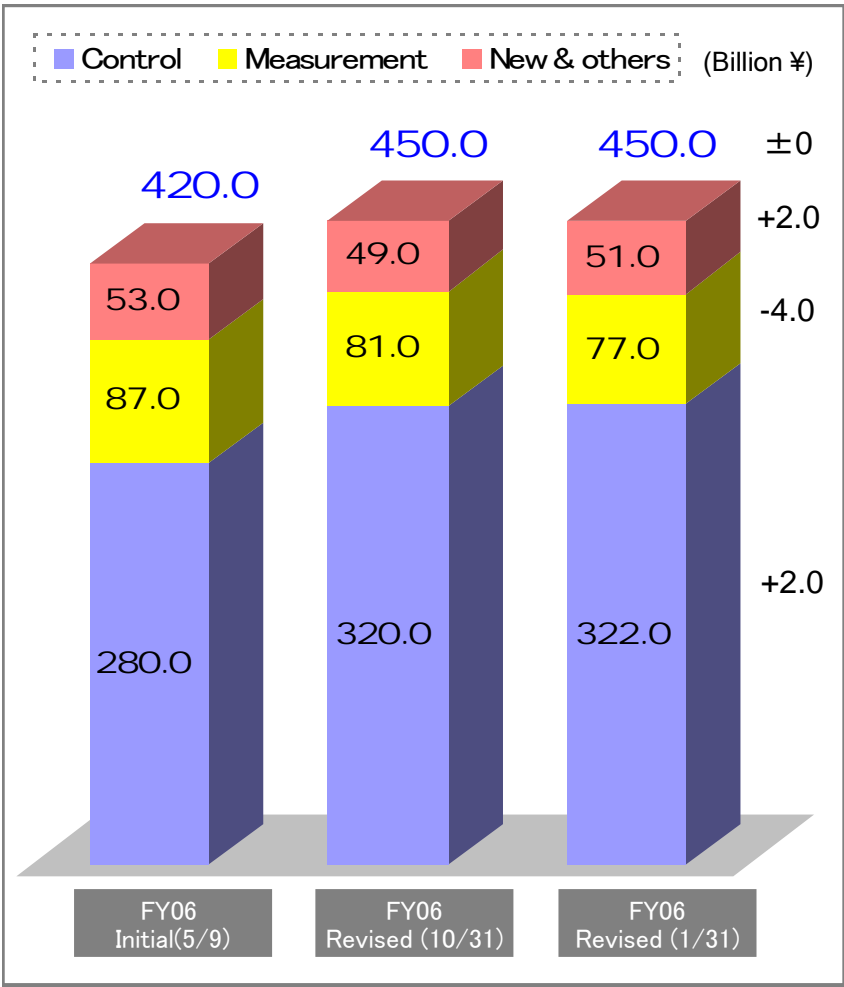
(Billion ¥)

	FY05					FY06				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q (budget)	Total
Orders	92.0	91.8	98.8	117.9	400.5	110.7	111.6	109.7	118.0	450.0
Sales	70.9	106.9	75.7	135.4	388.9	69.6	116.8	85.1	138.5	410.0
Operating income	(1.5)	9.2	1.2	16.4	25.3	(1.4)	10.5	3.6	18.3	31.0

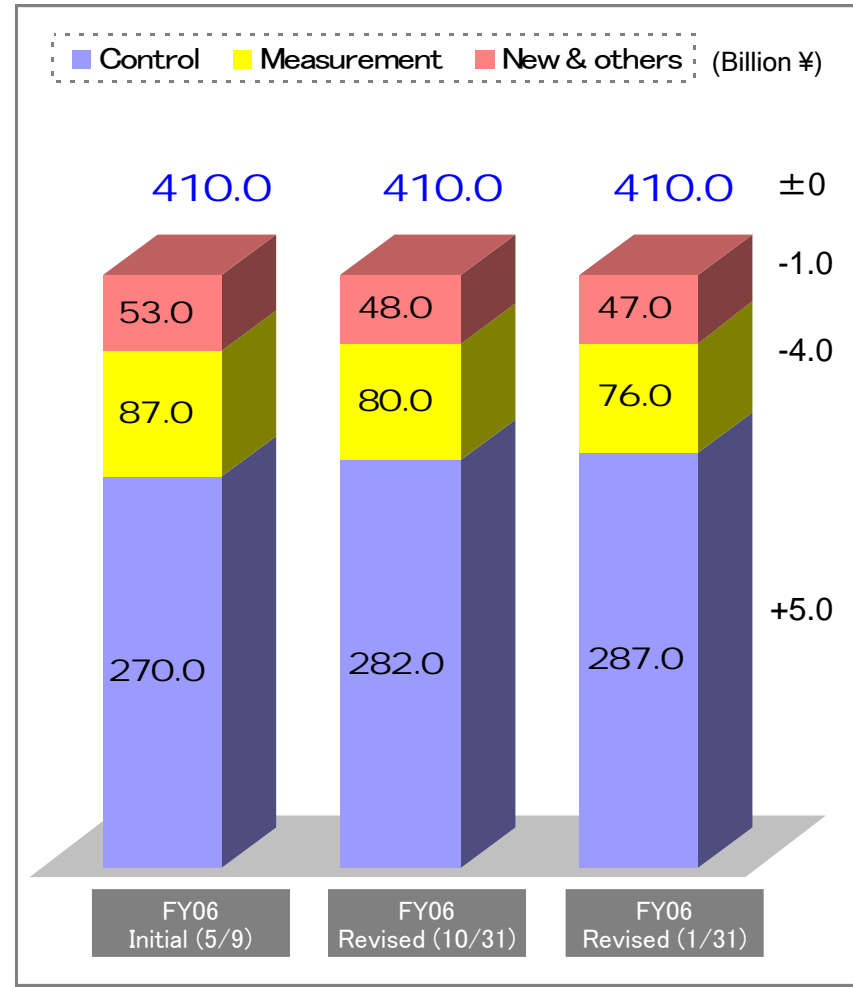


# FY06 Revised Budget for Orders and Sales by Segment

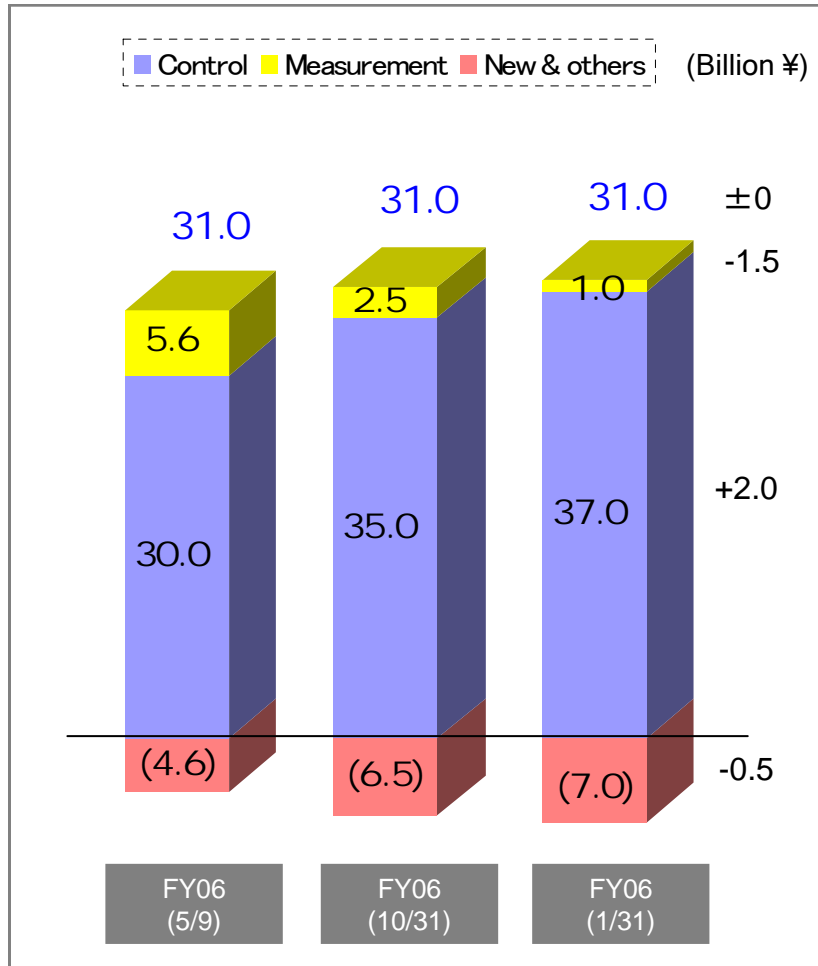
## Orders



## Sales



## Operating Income



(Billion ¥)

	FY06 (10/31)	FY06 (1/31)	Difference
Control	35.0	37.0	2.0
Measurement	2.5	1.0	(1.5)
New & others	(6.5)	(7.0)	(0.5)
Total	31.0	31.0	0.0

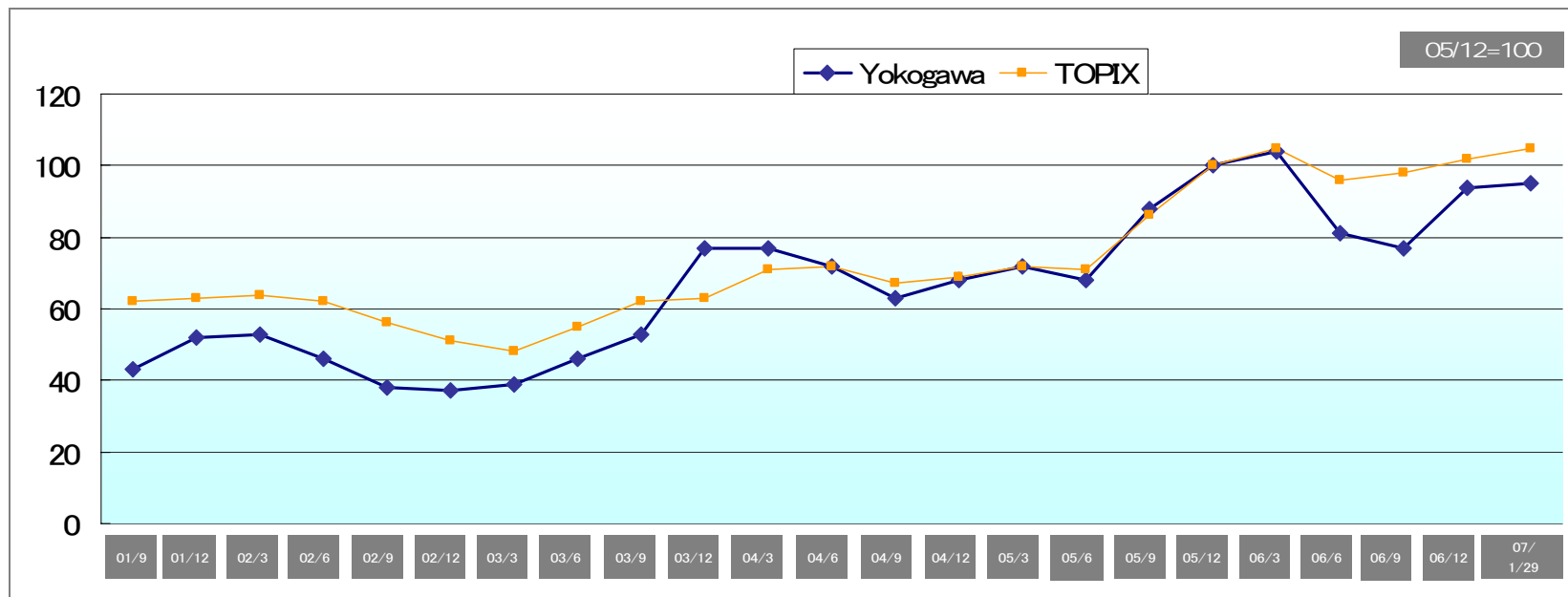


# FY06 Budget for Non-operating / Extraordinary Income and Expenses

(Billion ¥)

	FY05	FY06	
	Results	1Q-3Q Results	Budget
Operating income	25.3	12.7	31.0
Non-operating income	6.5	5.8	(1.0)
Non-operating expenses	5.4	3.8	
Ordinary income	26.4	14.6	30.0
Extraordinary income	14.4	0.4	(4.0)
Extraordinary expenses	7.9	3.1	
Income before tax	32.9	11.9	26.0
Tax, etc.	11.3	6.6	11.0
Net income	21.6	5.3	15.0

# Trend of Stock Price



	01/9	01/12	02/3	02/6	02/9	02/12	03/3	03/6	03/9	03/12	04/3	04/6	04/9	04/12	05/3	05/6	05/9	05/12	06/3	06/6	06/9	06/12	07/1/29
Yokogawa	863	1,045	1,059	930	765	737	788	927	1,070	1,548	1,544	1,455	1,276	1,372	1,452	1,371	1,772	2,010	2,095	1,631	1,552	1,887	1,916
TOPIX	1,023	1,032	1,060	1,025	921	843	788	903	1,019	1,044	1,179	1,190	1,104	1,139	1,180	1,177	1,412	1,650	1,728	1,587	1,611	1,681	1,734
	01/9	01/12	02/3	02/6	02/9	02/12	03/3	03/6	03/9	03/12	04/3	04/6	04/9	04/12	05/3	05/6	05/9	05/12	06/3	06/6	06/9	06/12	07/1/29
Yokogawa	49	59	60	52	43	42	44	52	60	87	87	82	72	77	82	77	100	113	118	92	88	94	95
TOPIX	72	73	75	73	65	60	56	64	72	74	84	84	78	81	84	83	100	117	122	112	114	102	105

The information pertaining to our business plans and forecasts that has been provided in this presentation and at analyst meetings contains forward-looking statements that are based on our management's current knowledge and require the making of assumptions about future events. As such, it cannot be guaranteed that these statements will not differ materially from actual results.