

PRESS RELEASE

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Yokogawa and Shell Global Solutions (US) Inc. announce cooperation arrangements regarding APC Systems

Newnan, GA - Yokogawa Electric Corporation, Japan, and Shell Global Solutions (US) Inc. announced today the formation of a cooperation arrangement to market Shell Global Solutions' field-tested technology through Yokogawa's global sales and engineering network. The two companies expect to work closely to enable Yokogawa to supply APC systems to its customers in the U.S.

Within the cooperative arrangement, Shell Global Solutions will assist Yokogawa with certain aspects of the design, installation and support of the technology for Yokogawa customers in both the upstream and downstream sectors of the oil and gas industry as well as operators of petrochemical and chemical processing plants. The companies will strive to continually upgrade and enhance the technology.

"The cooperative arrangement of Yokogawa, a leader in measurement, control and information since 1915, and Shell Global Solutions will aid in risk reduction in advanced process control solutions and help deliver the maximum benefits to our customers," said Teruyoshi Minaki, Director, Executive Vice President, Yokogawa Industrial Automation Business Headquarters. "The arrangement places the combined team at the forefront of advanced process control (APC) in the US, and falls in line with our Vigilance[®] efforts that focus on helping customers improve their bottom line."

Shell Global Solutions' innovative APC technologies such as the Multivariable Optimizing Controller, COAST (Control Application Standards) and RQE (Robust Quality Estimator) are already noted for their operational reliability and cost-effectiveness.

Mr. Paul Hamilton, President of Shell Global Solutions (US) Inc. stated: "The cooperative arrangement will help leverage the accumulated experience, know-how and strengths of both companies."

Yokogawa Corporation of America has set up a solutions center in Stafford, Texas, to service the North American markets. The company already has similar centers of excellence in Japan, Singapore, Middle East, Asia, China, Australasia and Europe.

About Shell Global Solutions

Shell Global Solutions is a dynamic service network with one main aim – to help customers raise their business performance. Combining leading-edge technology with extensive operating experience, Shell Global Solutions provides innovative, yet practical, solutions that are designed to enable its clients to achieve their full potential. The organization is made up of seven independent technology companies within the Royal Dutch/Shell Group of companies. With over 4500 professionals, Shell Global Solutions works with a range of customers in the oil, gas, additive, chemical, motor sport and industrial sectors.

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About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.