

PRESS RELEASE

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Contact: info@us.yokogawa.com

Contact Phone: 800-258-2552

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Yokogawa Launches Collaborative Integration Effort with Honeywell to Promote Fieldbus Open Standard

Tokyo, Japan — In support of the fieldbus open standard promoting the digital integration of field instruments and control systems, Yokogawa Electric Corporation announces that it is joining the Honeywell PKS™ Advantage Program, a collaborative program by which third party field instrument vendors are integrating their products with Honeywell control systems. Honeywell will distribute Yokogawa's field instruments integrated with Honeywell control systems.

"We joined the PKS Advantage Program to provide our quality field instruments to users of Honeywell's host systems. By participating in the program, both Yokogawa and Honeywell can collaborate and certify integration with each other," said K. Hiromi, Vice President of Yokogawa's Field Instruments Business Division, Industrial Automation Business Headquarters. "Yokogawa Field Instruments will continue to put customers first by supporting truly open solutions and providing Yokogawa's superior technologies."

Yokogawa's collaboration with the program will include the company's digital YEFWLO vortex flowmeters, EJX SIL2/3 certified safety pressure transmitters, and the YVP Advanced Valve Positioner, along with its ValveNavi software. These devices will be integrated into Honeywell's Experion™ Process Knowledge System (PKS). Yokogawa and Honeywell will integrate Yokogawa's vortex flowmeters with Honeywell's Asset Manager software in the first quarter of 2005.

“Each of our companies possesses extensive process and automation control knowledge. It is to our customers’ benefit that we collaborate in such an open program,” said Jack Bolick, President of Honeywell Process Solutions. “Many of Yokogawa’s field products are considered by industry experts as best in their class. We are delighted to integrate these fine products with our own and create even more opportunities for our customers to make the most of their operations.”

“We will further promote open solutions with Yokogawa’s CENTUM™ CS3000 R3 to provide true benefits to customers by integrating not only with Yokogawa field instruments but also with any third party vendor’s devices. Both host system and device open standards will bring true benefits to customers on the digital control and communication platforms,” said T. Minaki, Board of Director, Executive Vice President of Yokogawa’s Industrial Automation Business Headquarters.

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 82 affiliate companies, and over 650 sales and engineering offices spans 28 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$3 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.