

PRESS RELEASE

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Yokogawa to Supply Integrated Control and Safety System for BP China LPG Plant Expansion Project

Tokyo, Japan - Yokogawa Electric Corporation is proud to announce that Yokogawa Engineering Asia Pte. Ltd. has been awarded a contract to supply an integrated control and safety system (ICSS) for the phase II expansion of the BP Zhuhai LPG plant on Gaolan Island, which is near the city of Zhuhai in Guangdong Province, China. This single-architecture solution consists primarily of the CENTUM CS 3000 R3 Integrated Control System and the ProSafe-RS Integrated Safety Controller.

Construction of the BP Zhuhai LPG plant is being financed solely by BP. BP is the largest LPG importer and operator in China, and is mainly engaged in the LPG wholesale market. Phase II of this plant expansion project will enhance BP's position in this market by bringing online two new 200,000 CBM underground storage facilities that will make this the second largest LPG terminal in China. These are in addition to the two 250,000 CBM underground storage facilities at the Ningbo LPG terminal, which is the largest LPG terminal in China and whose fully automated control system also relies on a CENTUM CS 3000 R3.

According to Tony Lee, President of Yokogawa Engineering Asia Pte. Ltd., this is Yokogawa's first ever implementation of an ICSS solution outside Japan. Mr. Lee believes that the unified system architecture of this ICSS will enable customers such as BP to improve production efficiency and reduce cost of ownership. He sees the award of this contract as a testament to the fundamental strengths of this technology and to customers'

positive assessment of Yokogawa's proven track record in safeguarding industrial applications, global resources for providing system integration engineering services, and strong local support infrastructure. He notes that Yokogawa's service center in Huizhou, Guangdong Province, is well positioned to promptly provide a complete range of support services, including training and maintenance, to customers all over China. For these reasons, he expects to see more contracts like this one from companies such as BP.

Gong Ning, the Engineering Manager for BP China, says, "Based on our good and long term corporate relationship, we have again selected a Yokogawa solution because it works very well and exceeds our expectations."

About BP in China

BP has been operating in China since the early 1970s. Our operations are spread across BP's four main business streams: refining and marketing (downstream), exploration and production (upstream), chemicals and gas, power and renewables. From the late 1970s and early 1980s, BP began oil and gas exploration in offshore China. Our business has grown considerably since then and today includes oil and gas production, supplying aviation fuel, importing and marketing liquefied petroleum gas (LPG) and liquefied natural gas (LNG), fuel retailing, solar power installations, joint venture chemical plants, and the sales of chemicals technology. BP has invested over US\$3 billion on commercial projects in China and an additional US\$1 billion in IPOs, making BP the largest foreign oil company investor in China.

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 82 affiliate companies, and over 650 sales and engineering offices spans 28 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.