

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Yokogawa Divests Its Meter Business to a Subsidiary –To increase operating efficiency and ensure stable product supply –

Tokyo, Japan - Yokogawa Electric Corporation is transferring its industrial meter business to the Yokogawa M&C subsidiary, a manufacturer of portable test instruments. The merger of these two businesses will be finalized on October 1 and the new organization will be known as Yokogawa Meters & Instruments Corporation.

Purpose of This Merger

Since its foundation 90 years ago, Yokogawa has sold analog meters such as switchboard-mounted voltmeters and ammeters, as well as portable test instruments such as digital multimeters. Our meter and instrument businesses have built a fine reputation among our customers, both in Japan and in other countries.

Yokogawa's meters with analog indicators appeal to users' intuition and visual sense, and remain extremely popular. Portable test instruments are essential tools for engineers that can efficiently measure a wide variety of physical quantities even under difficult conditions. Our meter and instrument businesses both play key support roles in our society.

Yokogawa's merger of these two businesses is being done to ensure a stable supply of products to our customers and enhance operating efficiency. The newly merged subsidiary is being renamed Yokogawa Meters & Instruments Corporation as an expression of our commitment to the meter and instrument businesses.

Yuzuru Fuse, head of the Sales Innovation & Promotion Department in the Industrial Solutions Business Headquarters, will serve as President and CEO of the new company.

Brief overview of Yokogawa Meters & Instruments Corporation

Sales: 3 billion yen/year

Employees: 60

President & CEO: Yuzuru Fuse

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 83 affiliate companies, and over 650 sales and engineering offices spans 28 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.