

PRESS RELEASE

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Yokogawa Wins Oil Movement System Contract with the Netherlands Refining Company (Nerefco)

Tokyo, Japan – Yokogawa Electric Corporation is proud to announce that Yokogawa System Center Europe has been awarded a lump sum contract by the Netherlands Refining Company (Nerefco) in Europoort, The Netherlands, to replace the current off-site control system with a fit-for-purpose system.

The Nerefco refinery is one of Europe's largest in terms of crude oil refining capacity and is strategically located at one of the world's busiest oil trading ports. With their capacity for handling 50 million tons of oil products per year, Nerefco's off-site facilities are key to supporting plant operations and trading activities, and are a distinctive source of value for the site.

This contract is for the development, configuration, installation, and startup of an off-sites control system that includes a distributed control system (DCS), safeguarding, fire & gas detection, oil movement management, planning support, and truck/railcar terminal automation systems. The solution will utilize Yokogawa's class-leading CENTUM CS 3000 R3 Integrated Production Control System, ProSafe-RS Emergency Shutdown System and Fire & Gas Detection Safety System, and Yokogawa's Oil Movement Management System and Terminal Automation System for truck and railcar loading.

Mr. P.J. Wattel, Project Manager commented, "The reasons why we selected Yokogawa is the quality of the Yokogawa solutions, the proven expertise of Yokogawa and its staff in the field of off-site control, and the confidence that Yokogawa is a reliable partner for working together with the site contractor Jacobs Engineering

and Nerefco on a project in which we share one common goal: making sure that the future off-site facilities help Nerefco achieve or even exceed expectations in the fields of reliability, operability, maintainability and safety ”

About The Netherlands Refining Company b.v.

The Netherlands Refining Company (Nerefco) is a joint venture between BP (69%) and Chevron (31%). Its Rotterdam sites consist of a 400k bbl/day refinery with a 120 tank logistics area at Europoort and a small tank farm with a truck loading facility at Pernis. It is centrally located in the ARA (Amsterdam Rotterdam Antwerp) area, has jetty access to the VLCC- Cargo - Barge feedstock and product markets, and is connected via the RMR pipeline to the German hinterland. It also has truck-loading facilities for the local gasoline and diesel markets. For more information about Nerefco, please visit their website at www.nerefco.nl

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 83 affiliate companies, and over 650 sales and engineering offices spans 28 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.