

PRESS RELEASE

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Air Liquide Selects Yokogawa as a Strategic Preferred System Supplier

Tokyo, Japan – Yokogawa Electric Corporation announces that it has been selected by Air Liquide Engineering (Champigny, France) as a strategic preferred system supplier of Process Control Systems for their air separation units and syngas (HYCO) systems. This agreement can be used by all Air Liquide affiliates. Yokogawa products and services covered by this new agreement include the CENTUM CS3000 integrated production control system, the ProSafe-RS safety system, software solutions, and system integration engineering and maintenance services.

“We have become a trusted partner of Air Liquide over the past seven years by demonstrating our global capabilities and the strength of our service support organization. We have helped build and improve a dedicated business model that significantly reduces their total cost of ownership (TCO) and meets their ever more diversified needs, making them more competitive. This successful partnership was undoubtedly a factor in our selection.” said Teruyoshi Minaki, Director, Executive Vice President of International Business Headquarters

“We chose Yokogawa again as our strategic preferred control system supplier through an intensive yearlong technical and commercial evaluation process. We have been fully satisfied with the quality of their products, cutting-edge technologies, integrated system solutions, smooth project execution and outstanding global service support. We intend to build a stronger business partnership than ever before with Yokogawa globally based on this newly signed agreement,” said Leonardo Caroli, Procurement Vice-President, Air Liquide Engineering.

Yokogawa is pleased to have been selected by Air Liquide and regards this agreement as being key to maintaining its leading position in the gas and the chemical market. The agreement helps pave the way for Yokogawa to become No.1 in the global IA market by 2010.

About Air Liquide Group

Present in more than 70 countries, Air Liquide is the world leader in industrial and medical gases and related services. The Group offers innovative solutions based on constantly enhanced technologies. These solutions, which are in line with Air Liquide's commitment to sustainable development, help to protect life and enable our customers to manufacture many indispensable everyday products. Founded in 1902, Air Liquide has nearly 36,000 employees. The Group has successfully developed a long-term relationship with its shareholders built on confidence and transparency and guided by the principles of corporate governance. Since the publication of its first consolidated financial statements in 1971, Air Liquide has posted strong and steady earnings growth. Sales in 2005 totaled 10,435 million euros, of which sales outside France accounted for almost 80%. Air Liquide is listed on the Euronext Paris stock exchange and is a component of the CAC 40 and EuroStoxx 50 indices (ISIN code FR 0000120073).

www.airliquide.com

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 81 companies, and over 650 sales and engineering offices spans 30 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, meters, instruments, distributed control systems, and more.

For more information about Yokogawa Corporation of America, visit www.yokogawa.com/us/, call 770-254-0400, or toll-free at 800-258-2552, or e-mail info@us.yokogawa.com.