

## PRESS RELEASE

### ***FOR IMMEDIATE RELEASE***

Date: June 20, 2007

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Release #: 850

## **Yokogawa and Maverick Technologies Announce Agreement with Chevron**

Yokogawa and Maverick Technologies announced today that their joint alliance has been selected as the main automation and control contractor for Chevron's global refineries in a long term agreement.

During this time frame, Chevron intends to strengthen operations and reliability at its eight wholly-owned refineries by standardizing and modernizing the process automation and control infrastructure.

Yokogawa will provide its innovative control technologies and Maverick will provide the majority of the engineering, construction management and installation services through their YMAC alliance (Yokogawa Maverick Alliance for Chevron). The YMAC scope includes validation of design specifications, field instrumentation, Integrated Process Control and Safety Systems design and implementation, asset optimization and advanced applications.

This work will be performed under Service/Purchase Orders incorporating the terms of the International Master Agreement signed recently between Chevron U.S.A. Inc. and Yokogawa.

This landmark agreement for the modernization of these eight global Chevron refineries and related process units is one of the single largest programs in the process automation industry for a main automation contract.

### **About Yokogawa**

Yokogawa's global network of 18 manufacturing facilities, 80 companies, and over 650 sales and engineering offices spans 30 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first

digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at [www.yokogawa.com](http://www.yokogawa.com).

## **About Maverick**

Maverick Technologies is a next-generation engineering, systems integration and operational consulting firm. The company delivers innovative solutions for a wide range of manufacturing and process clients, leveraging an extensive network of skilled employees deployed from regional and international locations.

Maverick's talented staff is dedicated to helping clients break away for the business inefficiencies they face. Maverick delivers profitability improvement – individually in plant automation, performance management and business systems, and holistically by integrating knowledge across the enterprise. To learn more, please visit [www.mavtechglobal.com](http://www.mavtechglobal.com).