

PRESS RELEASE

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Yokogawa Receives Package Order to Supply Control Systems for Petrochemical Complex in Singapore

Yokogawa Electric Corporation announces that its Yokogawa System Center Europe and Yokogawa Engineering Asia subsidiaries have received a package order from Shell Eastern Petroleum (Pte) Ltd (SEPL) to supply control systems for the Shell Eastern Petrochemicals Complex (SEPC) in Singapore.

At the SEPC, which is on Singapore's Jurong and Bukom islands, SEPL is constructing a new petrochemical plant that will annually produce 800 thousand tons of ethylene and 750 thousand tons of mono-ethylene glycol and upgrading an existing petroleum refinery with a refining capacity of 500 thousand bpd. The new plant will be fully integrated with the existing refinery and the integrated complex is scheduled to start operation in 2009 or 2010.

Yokogawa plans to deliver the control systems using the latest FOUNDATION fieldbus™ technology for these upgrade and expansion projects by December 2008. The delivered systems will include the CENTUM CS 3000 R3 Integrated Production Control System, ProSafe-RS Safety Instrumented System, and Exaquantum Plant Information Management System (PIMS). The Company will also deliver DPharp EJX pressure transmitters/differential pressure transmitters.

Teruyoshi Minaki, Executive Vice President of the International Business Headquarters, said, "We were awarded as Main Automation Contractor because we have the ability to improve the operability and safety of large-scale plants by integrating their production control and safety instrumented systems. In addition, Shell values our ability to propose solutions from the user's perspective, and our worldwide maintenance service system. Through our

implementation of these control systems for the SEPC, we will strengthen our relationship with Shell. We aim to increase orders by proposing solutions to users.”

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American unit of \$4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. Headquartered in Newnan, Georgia, Yokogawa Corporation of America serves a diverse customer base with market-leading products including optical test solutions, communication test and measurement, flow meters, transmitters, controllers, recorders, data acquisition products, meters & instruments, distributed control systems, and more. Yokogawa’s AQ2200 Multiple Application Testing Systems is a generational replacement of its’ popular ANDO Electric AQ8200 MATS platform: providing greater performance and efficiency.