

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: November 1, 2007

Contact: info@us.yokogawa.com

Contact Phone: 1-800-888-6400

Release #: 870

Yokogawa and BP Announce Global MAC Services Agreement

Yokogawa Electric Corporation is pleased to announce that it has entered into a Global Agreement with BP International Limited, one of the world's largest energy companies, to provide Main Automation Contractor Services ("MAC Services") for BP's Exploration and Production Segment. Under this arrangement, BP and Yokogawa have committed to achieve mutual success in the provision of MAC Services by managing their business relationship in an open, performance focused, and collaborative manner with a shared desire to deliver superior long term value.

Yokogawa products and services covered by this agreement include the CENTUM CS3000 Integrated Production Control System, ProSafe-RS Safety Instrumented System, STARDOM Network-based Control System, Plant Resource Manager (PRM) plant asset management package, FAST/TOOLS SCADA software, Exaseries productivity solution software, field instruments including analyzers, project management and system integration engineering services, and operation and maintenance services. All of these product and service solutions are being provided under the umbrella of the VigilantPlant™ initiative to realize the Automation Blueprint™ as part of the Field of the Future™ distinctive technology program, achieving significant improvements in operating performance.

"One Global YOKOGAWA will continue to deliver forward-looking and reliable upstream automation solutions employing Leading Edge Technology. The agreement helps pave the way for Yokogawa to become No.1 in the global IA market by 2010," said Teruyoshi Minaki, Director and Executive Vice President of the International Business Headquarters.

"We chose Yokogawa based on BP's E&P segment strategy in the major projects area with the overall objective of improving BP's performance. We are looking to develop a longer term, more collaborative performance based relationship with Yokogawa to deliver transformational performance," said Neil Shaw, E&P Technology Vice President of Projects & Engineering.

Yokogawa is committed to work with BP to effectively provide the MAC services to optimize their business performance.

About BP

BP is one of the world's largest energy companies. It operates across six continents and employs around 97,000 people worldwide. Its products and services are available in more than 100 countries and it explores for and produces oil and gas in 26 countries.

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 84 companies, and over 650 sales and engineering offices spans 33 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com.