

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Contact: info@us.yokogawa.com

Contact Phone: 1-800-888-6400

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Yokogawa Receives Control Systems Contract for Thermal Power Plant from Flinders Power in Australia

Yokogawa Electric Corporation announces that its Yokogawa Australia Pty. Ltd. subsidiary has received a contract for a control systems replacement project at the Northern Power Station, which is owned by Flinders Power Pty. Ltd. This Adelaide-based power utility provides over 40% of South Australia's electricity supply. The contract is estimated to be worth approximately A\$26 million.

The Northern Power Station is a coal-fired plant located in Port Augusta, South Australia. The plant has a generating capacity of 520MW (2 _260MW) and has been in operation since 1985. Flinders Power has now embarked on a program to replace the plant's control system, including the turbines, boilers, and other accessories. The refurbishment of the first unit is planned for completion in 2009, delivering reduced operating costs and increased reliability.

Yokogawa will provide Flinders Power with a distributed control system (CENTUM CS 3000), an integrated device management tool (PRM: Plant Resource Manager), differential pressure transmitters (DPharp EJA, EJX), and a safety instrumented system (ProSafe-RS). We will also support all engineering, installation, construction, and test operations.

TechComm Simulation, a wholly-owned Yokogawa subsidiary, will contribute to the project by providing Flinders Power with a plant simulator for test operations and operator training.

Yokogawa was successful in winning this project because of Yokogawa Australia's extensive experience in coal-fired thermal power plants; our involvement in the successful refurbishment of Flinders' Playford Thermal Power

Station, also in Port Augusta; the quality of Yokogawa's products; and our capacity to supply a full replica power plant simulator.

In recent years, Yokogawa has been awarded a number of other major power plant refurbishment projects, including Eraring and Loy Yang. This latest success will contribute to Yokogawa's reputation as the prominent provider of control systems to Australia's power generation sector.

About Yokogawa Australia

Yokogawa Australia is a wholly owned subsidiary of Yokogawa and is responsible for sales, engineering, and support for all Yokogawa products in Australia. It is also the center of excellence for Yokogawa in the power industry.

About Yokogawa

Yokogawa's global network of 18 manufacturing facilities, 84 companies, and over 650 sales and engineering offices spans 33 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com.