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PRESS RELEASE

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Yokogawa Receives the Frost & Sullivan 2011 Global Customer Value Enhancement Award in Distributed Control Systems for the Chemicals Industry

Frost & Sullivan recognizes Yokogawa Electric Corporation with the 2011 Global Customer Value Enhancement Award in Distributed Control Systems for the Chemicals Industry. Yokogawa is the only company receiving the annual award in this category. The award ceremony was held on April 12 at the Marriott Marco Island Florida Resort and Spa.

Frost & Sullivan, a world-leading business research firm, presents the Customer Value Enhancement Award each year to the company that has demonstrated excellence in implementing strategies that proactively create value for its customers with a focus on improving the return on the investment that customers make in its services or products.

Frost & Sullivan selected Yokogawa for this award for the following reasons:

Factor 1: Expansion of customer base

Yokogawa introduced its first distributed control system (DCS), called CENTUM, in 1975. CENTUM allows Yokogawa to assure 99.99999 percent system availability to end-users. The recently released CENTUM VP R4.03 has an integrated batch solution, called CENTUM VP

Batch. This addition enables chemical end-users to manage batch processes efficiently. Recent Frost & Sullivan research findings on the world DCS market shows Yokogawa as the leader in the global chemicals market.

Factor 2: Implementation of a new and unique product bundling strategy plus the ability to offer a 'one-stop-shop' for customers

Chemical and petrochemical manufacturers demand mainstream process improvement along with cost-efficient solutions. Yokogawa has the ability to deliver solutions right from the field device layer to the manufacturing operations management layer. The benefits for the new installation as well as for existing end-users in choosing such a 'one-stop-shop' solution provider are seamless integration, higher system robustness, lower cost of integration, and superior process reliability.

Factor 3: Launch of a new service protocol to improve the overall customer ownership experience

Yokogawa's comprehensive package of automation service solutions, VigilantPlant Services, can be effectively leveraged by end-users starting with identification of potential opportunities up to implementation of standards-based solutions. The end-to-end service positions Yokogawa as the DCS solution provider of choice in the chemicals and petrochemicals space.

"We are honored to be selected as the best DCS company in delivering value to customers by the world-leading Frost & Sullivan," said Kenji Hasegawa, General Manager, Marketing Planning Department, Industrial Automation Marketing Headquarters. "VigilantPlant, Yokogawa's IA vision, has the main mission to maximize customer corporate value by continuously increasing the growth potential and productivity of each customer. This award is prestigious recognition of Yokogawa's accomplishments in the global DCS markets."

Yokogawa will continue to innovatively improve the productivity of customer's plant operations to create profit, by utilizing the latest technologies based on its long track record and supreme reliability.

About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best-in-class positions in growth, innovation and leadership. The company's Growth

Partnership Service provides the CEO and the CEO's Growth Team with disciplined research and best-practice models to drive the generation, evaluation and implementation of powerful growth strategies. Frost & Sullivan leverages 50 years of experience in partnering with Global 1000 companies, emerging businesses and the investment community from more than 40 offices on six continents. To join our Growth Partnership, please visit <http://www.frost.com>.

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American division of \$3.4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, automation services and solutions. Headquartered in Sugar Land, Texas, Yokogawa Corporation of America offers a variety of clients with leading products on the market such as process analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, measuring instruments, distributed control systems, and more. For more information about Yokogawa, please visit our website www.yokogawa.com/us.

About Yokogawa

Yokogawa's global network of 25 manufacturing facilities and 80 companies spans 54 countries. Since its founding in 1915, the US \$3.4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,200 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com.