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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Yokogawa Signs Global Partnership Agreement with ANDRITZ

Yokogawa Electric Corporation announces that it has been selected by ANDRITZ as a global partner for the provision of process control systems, field instruments, and process analyzers for their customers' metal and pulp & paper plants. The objective of this agreement shall be to standardize the terms and conditions of contracts and promote greater efficiency in the global purchase and supply of products, systems, and services.

Curd Ormig, Head of Category Management of ANDRITZ GROUP's Global Procurement organization, commented as follows about this agreement; "The ANDRITZ PULP & PAPER business area is a leading global supplier of turnkey systems and services for the production of all types of pulp, paper, tissue paper, board, fiber-board (MDF), nonwovens, as well as of biomass boilers and gasifiers for energy production. ANDRITZ METALS is one of the leading global suppliers of complete lines for the production and further processing of cold-rolled carbon steel, stainless steel, and non-ferrous metal strip. ANDRITZ values its relationship with Yokogawa and believes that working collaboratively to meet our creative endeavors will continue to deliver value for both companies."

Dr. Tony Lee, Vice President, Yokogawa Electric Corporation, said, "We have become a global partner of ANDRITZ by demonstrating the strength of our products, their reliability, and our

global support capability. We look forward to strengthening our corporate relationship with ANDRITZ by delivering cutting-edge solutions from both our companies to end-users.”

The ANDRITZ GROUP

The ANDRITZ GROUP is a globally leading supplier of plants and services for the hydropower, pulp and paper, metals, and other specialized industries (solid/liquid separation, feed and biofuel). The Group is headquartered in Graz, Austria and has a staff of approximately 14,300 employees worldwide. ANDRITZ operates over 120 production sites, service and sales companies all around the world. For more information about ANDRITZ, please visit www.andritz.com

About Yokogawa Corporation of America

Yokogawa Corporation of America is the North American division of \$3.4 billion Yokogawa Electric Corporation, a global leader in the manufacture and supply of instrumentation, process control, automation services and solutions. Headquartered in Sugar Land, Texas, Yokogawa Corporation of America offers a variety of clients with leading products on the market such as process analyzers, flowmeters, transmitters, controllers, recorders, data acquisition products, measuring instruments, distributed control systems, and more. For more information about Yokogawa, please visit our website www.yokogawa.com/us.

About Yokogawa

Yokogawa's global network of 25 manufacturing facilities and 80 companies spans 54 countries. Since its founding in 1915, the US \$3.4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,200 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com.