

Fiscal Year Ended March 31, 2011

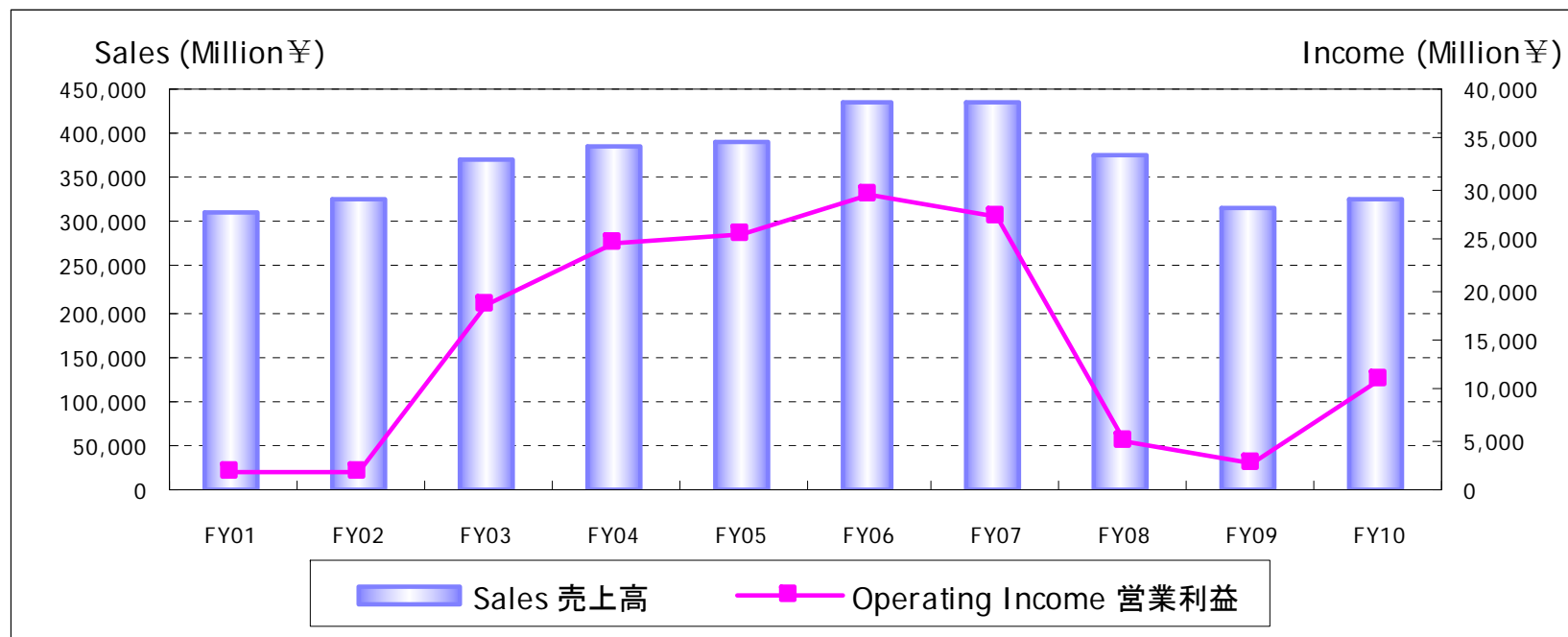
Financial Fact Book

Yokogawa Electric Corporation

1. Sales and Operating Income 売上高、営業利益
2. Sales According to Business Segmentation 部門別売上
3. Non-Japan net sales 海外売上
4. Cost Composition and Operating Income / Sales 費用構成、売上高営業利益率
5. Selling, General and Administrative Expenses 販売費及び一般管理費
6. Gross Profit Margin 売上総利益率
7. Net Income / Sales 売上高当期利益率
8. Interest Coverage Ratio インタレスト カバレッジ レシオ
9. Earnings per Share and Price Earning Ratio 1株当たり利益、株価収益率
10. Working Capital and Current Ratio 運転資本、流動比率
11. Total Assets Turnover 総資産回転率
12. Inventory Turnover 棚卸資産回転率
13. Tangible Fixed Assets Turnover 有形固定資産回転率
14. Return on Equity and Return on Assets 株主資本利益率、総資産利益率
15. Shareholders' Equity / Total Assets 株主資本比率
16. Debt Equity Ratio デット エクイティ レシオ
17. Aggregate Market Value and Price Book-value Ratio 時価総額、株価純資産倍率

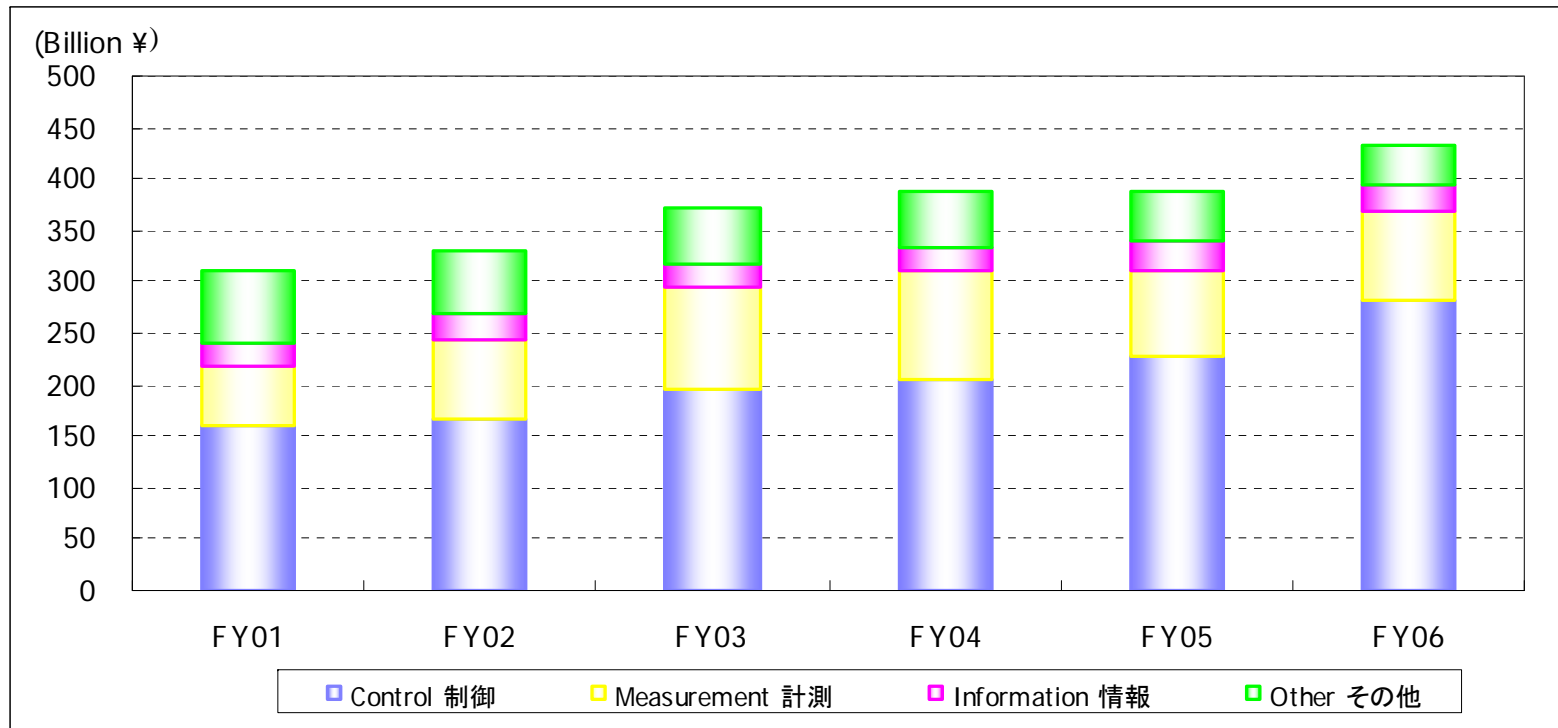
1. Sales and Operating Income

売上高、営業利益



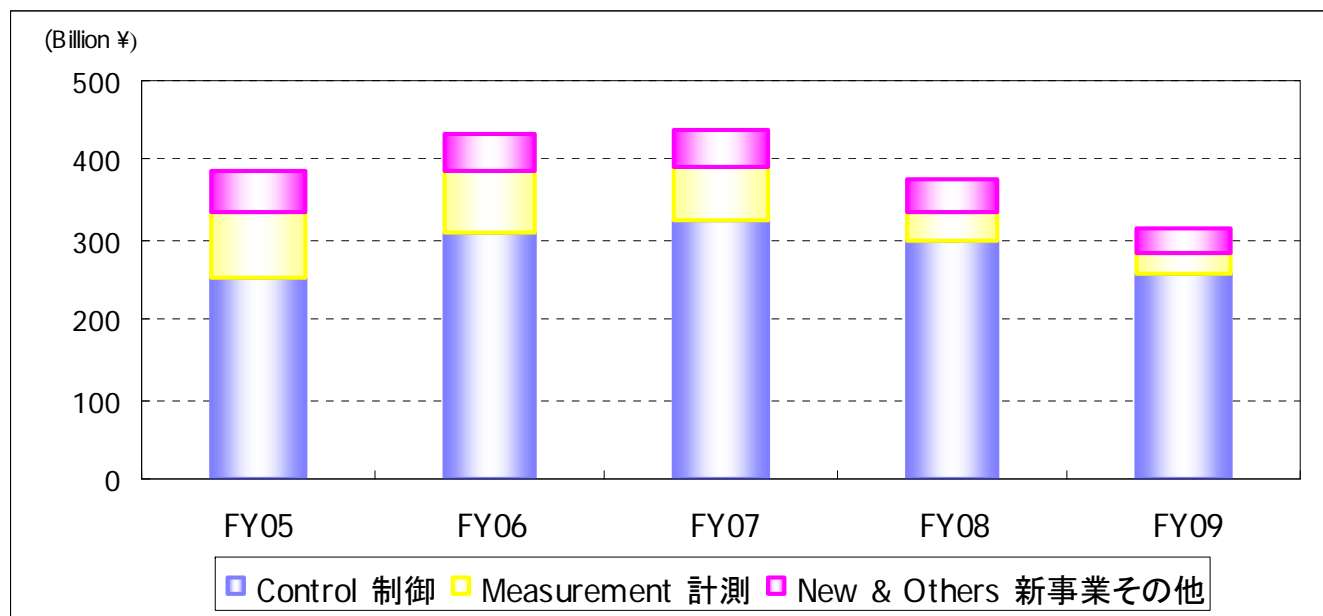
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Sales 売上高	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
Annual Change 前年比	(%)	-11.9%	5.8%	13.1%	4.1%	0.5%	11.5%	0.9%	-13.9%	-15.9%	2.8%
Operating Income 営業利益	(Million ¥)	1,744	1,561	18,255	24,756	25,320	29,274	27,412	4,707	2,619	11,079

2. Sales According to FY01-06 Business Segmentation 部門別売上(旧セグメント) FY01-06



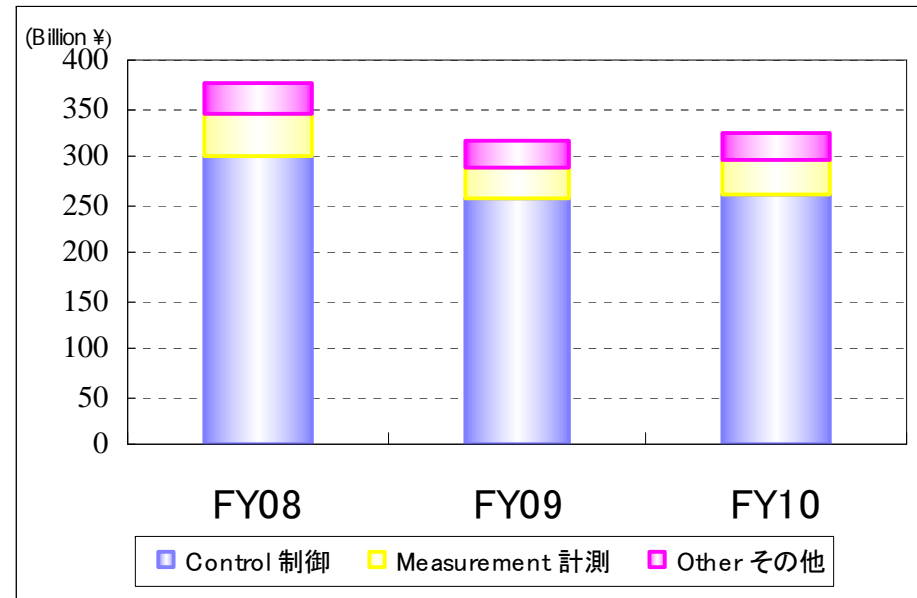
		FY01	FY02	FY03	FY04	FY05	FY06
Control	(Billion ¥)	160.0	169.5	196.6	206.5	226.1	281.9
制御		51.5%	51.6%	52.9%	53.3%	58.1%	65.0%
Measurement	(Billion ¥)	57.8	76.1	98.8	103.0	86.2	85.3
計測		18.6%	23.1%	26.6%	26.6%	22.2%	19.7%
Information	(Billion ¥)	23.5	23.9	20.5	24.6	26.9	27.3
情報		7.6%	7.3%	5.5%	6.4%	6.9%	6.3%
Other	(Billion ¥)	69.5	59.3	56.0	53.0	49.7	38.9
その他		22.4%	18.0%	15.1%	13.7%	12.8%	9.0%
Total	(Billion ¥)	310.8	328.8	371.9	387.1	388.9	433.4

2. Sales According to FY05-09 Business Segmentation 部門別売上(旧セグメント)FY05-09



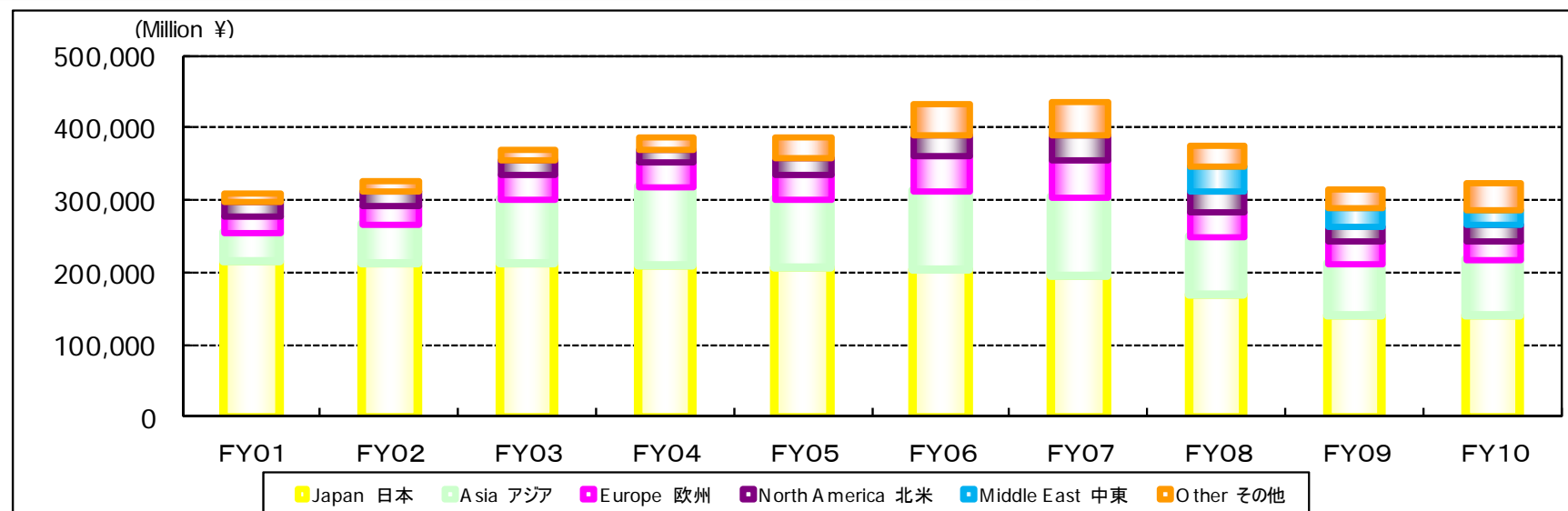
		FY05	FY06	FY07	FY08	FY09
Control	(Billion ¥)	252.9	309.2	322.2	301.2	256.8
制御		65.0%	71.3%	73.7%	80.0%	81.1%
Measurement	(Billion ¥)	82.0	78.6	68.8	34.1	26.4
計測		21.1%	18.1%	15.7%	9.0%	8.4%
New & Others	(Billion ¥)	54.0	45.6	46.4	41.2	33.4
新事業その他		13.9%	10.5%	10.6%	11.0%	10.5%
Total	(Billion ¥)	388.9	433.4	437.4	376.5	316.6

2. Sales According to FY08-09 Business Segmentation 部門別売上(新セグメント)FY08-10



		FY08	FY09	FY10
Control 制御	(Billion ¥)	301.2	256.8	260.7
		80.0%	81.1%	80.0%
Measurement 計測	(Billion ¥)	41.8	31.5	37.1
		11.1%	9.9%	11.4%
Other その他	(Billion ¥)	33.5	28.3	27.9
		8.9%	9.0%	8.6%
Total	(Billion ¥)	376.5	316.6	325.6

3. Non-Japan Net Sales 海外売上高



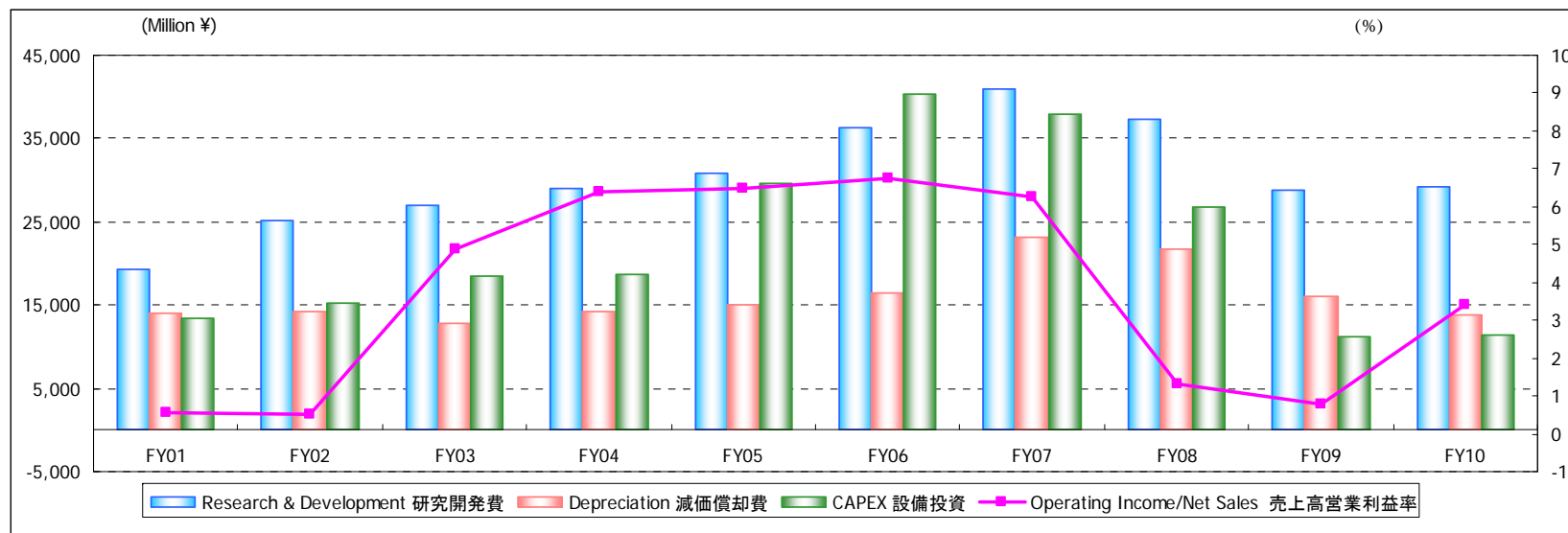
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Japan	(Million ¥)	214,489	212,366	213,629	208,814	206,997	204,540	194,197	170,155	139,308	140,923
日本	(%)	69.0	64.6	57.4	53.9	53.2	47.2	44.4	45.2	44.0	43.3
Asia	(Million ¥)	40,905	54,589	86,842	109,603	95,705	108,741	109,651	79,372	72,872	77,037
アジア	(%)	13.2	16.6	23.3	28.3	24.6	25.1	25.1	21.1	23.0	23.7
Europe	(Million ¥)	23,587	26,607	35,247	34,629	34,339	48,472	51,968	36,004	32,007	26,843
欧州	(%)	7.6	8.1	9.5	9.0	8.8	11.2	11.9	9.6	10.1	8.2
North America	(Million ¥)	19,076	18,932	19,940	18,163	21,376	28,292	35,147	29,087	20,931	20,997
北米	(%)	6.1	5.8	5.4	4.7	5.5	6.5	8.0	7.7	6.6	6.4
Middle East	(Million ¥)	—	—	—	—	—	—	—	32,096	25,199	22,952
中東	(%)	—	—	—	—	—	—	—	8.5	8.0	7.0
Other	(Million ¥)	12,771	16,272	16,285	15,844	30,460	43,360	46,485	29,820	26,289	36,868
その他	(%)	4.1	4.9	4.4	4.1	7.9	10.0	10.6	7.9	8.3	11.3
Total	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
合計	(%)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: We have had a separate category for the Middle East figures since FY08, as this region has accounted for a significant portion of consolidated sales.

Until the end of FY07, these figures were included in the "Other" category.

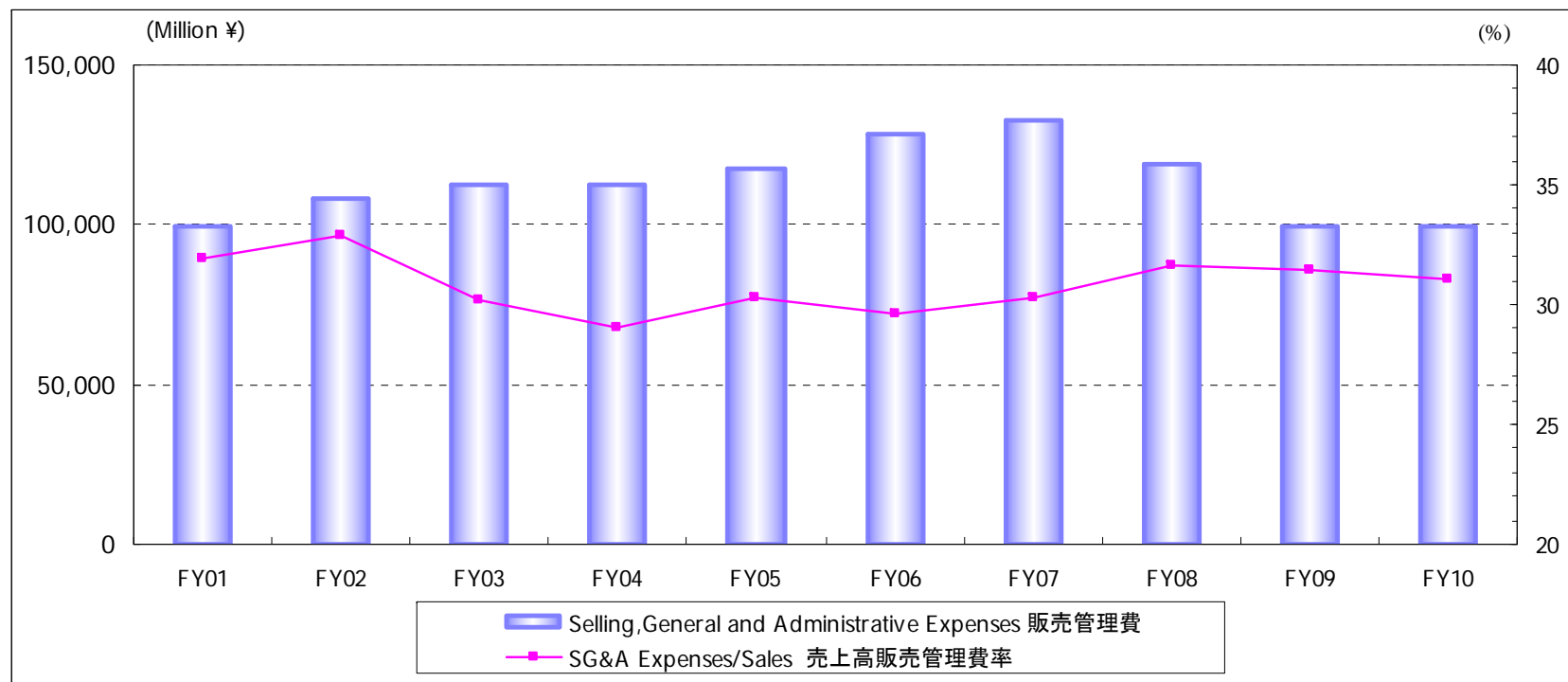
注: FY08より中東の連結売上に対する売上高比率が重要性を増したため、中東を別記載しております。FY07まではその他に含まれております。

4. Cost Composition and Operating Income/Sales 費用構成、売上高営業利益率



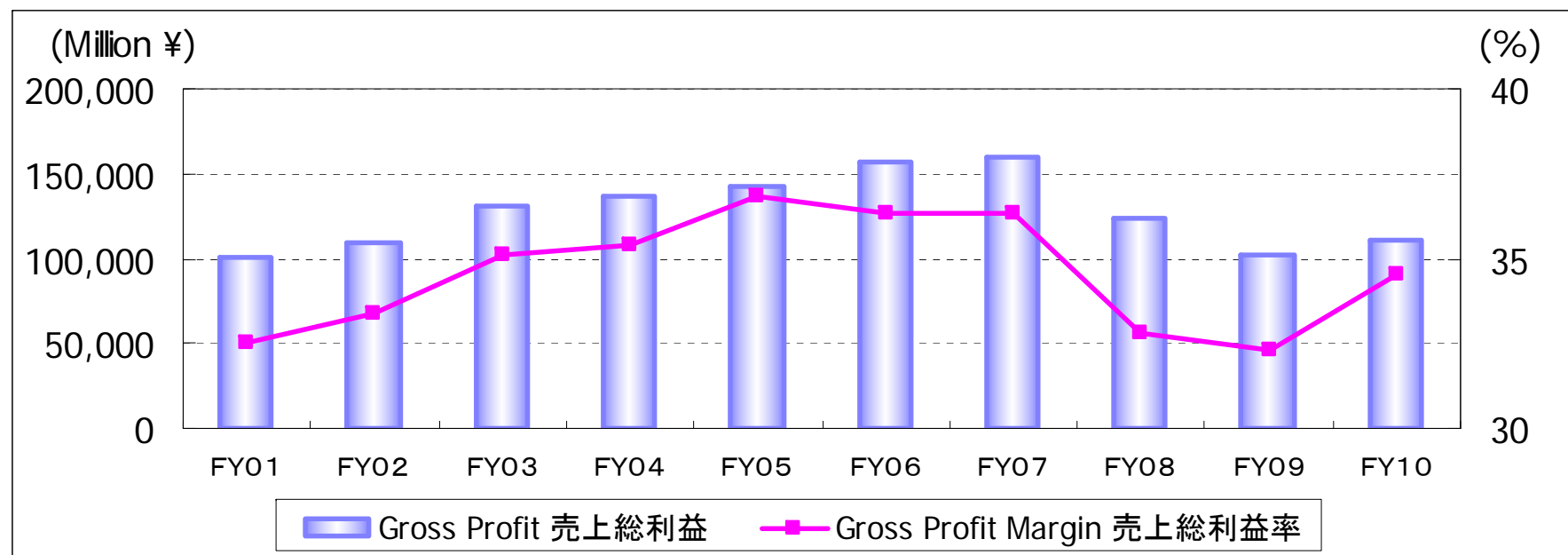
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Research and Development 研究開発費	(Million ¥)	19,236	25,233	26,991	28,998	30,917	36,223	40,875	37,229	28,786	29,179
R&D/Sales 売上高比	(%)	6.2	7.7	7.3	7.5	8.0	8.4	9.3	9.9	9.1	9.0
Depreciation 減価償却費	(Million ¥)	13,964	14,298	13,455	14,331	15,124	16,483	23,129	21,615	16,033	13,836
Depreciation/Sales 売上高比	(%)	4.5	4.3	3.6	3.7	3.9	3.8	5.3	5.7	5.1	4.2
CAPEX 設備投資	(Million ¥)	13,347	15,264	21,355	18,652	29,540	40,284	37,990	26,813	11,125	11,337
CAPEX/Sales 売上高比	(%)	4.3	4.6	5.7	4.8	7.6	9.3	8.7	7.1	3.5	3.5

5. Selling, General and Administrative Expenses 販売費及び一般管理費



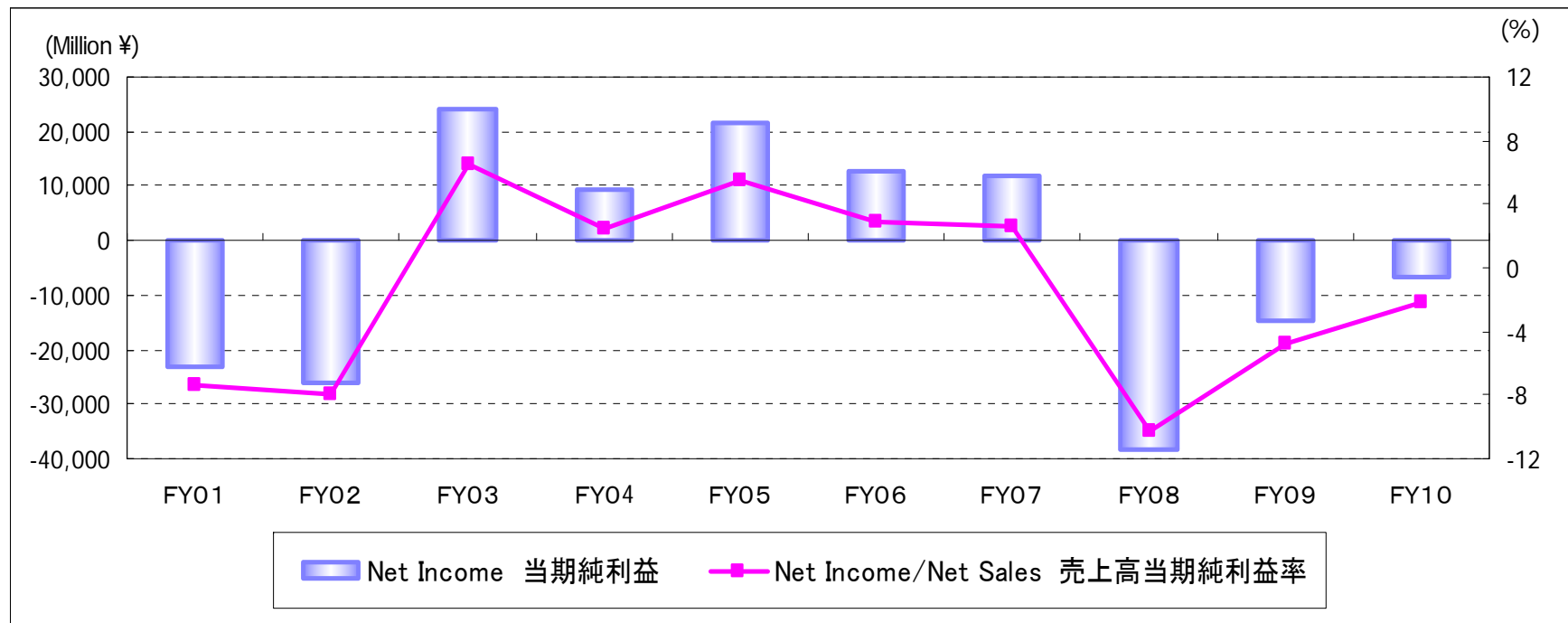
	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Selling, General and Administrative Expenses 販売管理費 (Million ¥)	99,323	108,215	112,282	112,261	117,639	128,181	132,605	118,821	99,512	99,410
SG&A Expenses/Sales 売上高販売管理費率 (%)	31.9	32.9	30.2	29.0	30.3	29.5	30.3	31.6	31.4	30.5

6. Gross Profit Margin 売上総利益率



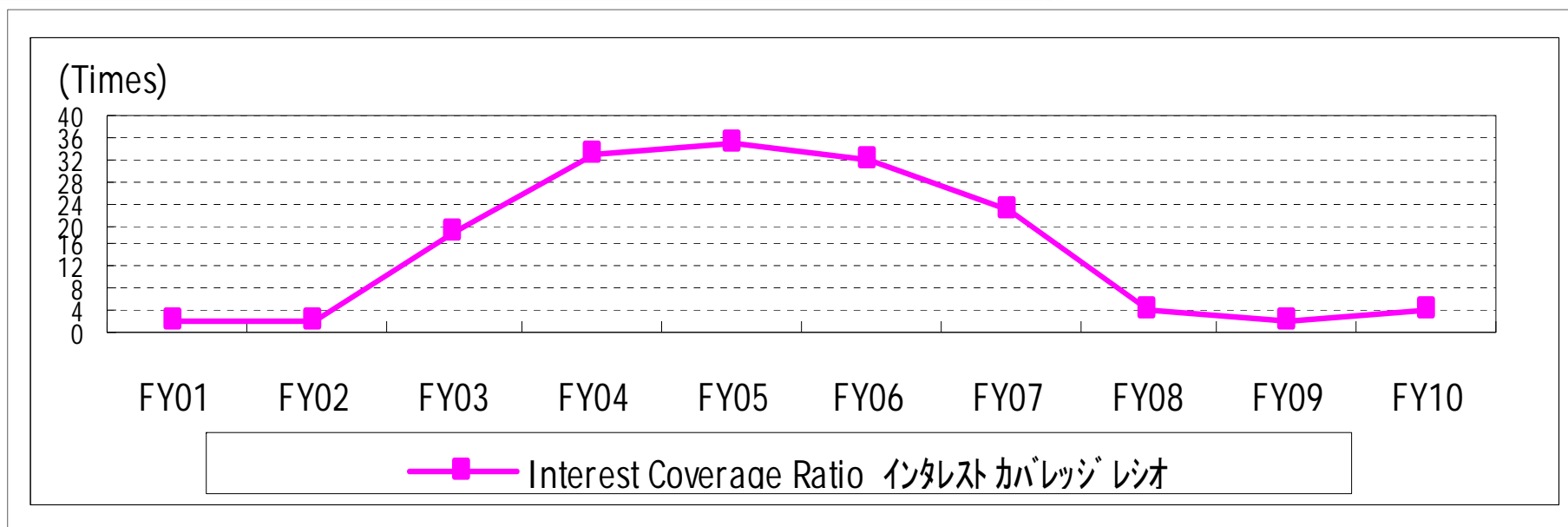
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Sales 売上高	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
Cost of Sales 売上原価	(Million ¥)	209,759	218,989	241,405	250,035	245,917	275,948	277,430	253,005	214,474	215,130
Gross Profit 売上総利益	(Million ¥)	101,068	109,777	130,538	137,018	142,959	157,456	160,018	123,528	102,132	110,489
Gross Profit Margin 売上総利益率	(%)	32.5	33.4	35.1	35.4	36.8	36.3	36.6	32.8	32.3	33.9

7. Net Income / Sales 売上高当期純利益率



		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Sales 売上高	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
Income before Tax 税引前当期利益	(Million ¥)	-20,803	-19,617	4,475	14,416	32,889	25,120	14,434	-9,400	-10,693	-1,025
Net Income 当期純利益	(Million ¥)	-23,112	-26,232	24,300	9,372	21,559	12,563	11,667	-38,446	-14,799	-6,692
Net Income/Sales 売上高当期純利益率	(%)	-7.4	-8.0	6.5	2.4	5.5	2.9	2.7	-10.2	-4.7	-2.1

8. Interest Coverage Ratio インタレスト カバレッジ レシオ



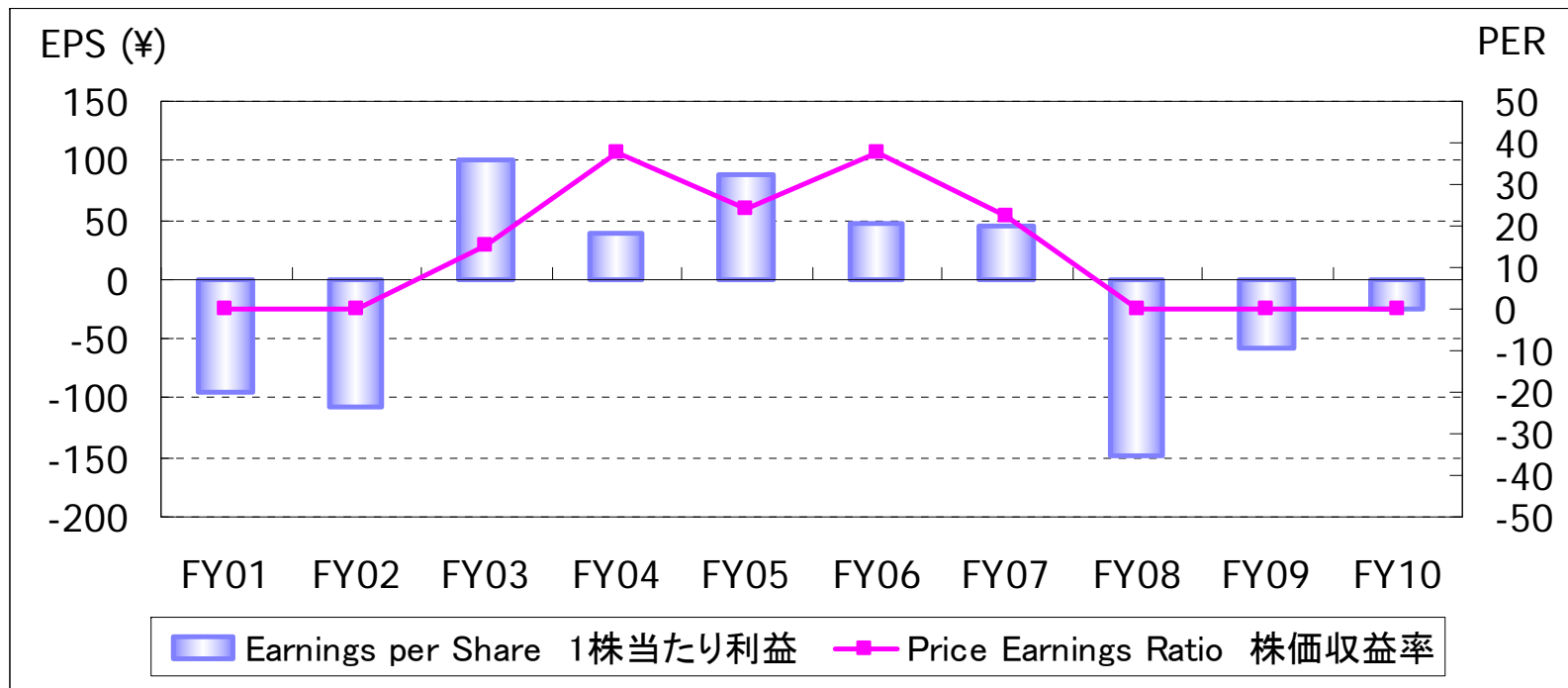
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Operating Income 営業利益	(Million ¥)	1,744	1,561	18,255	24,756	25,320	29,274	27,412	4,707	2,619	11,079
Interest Income 受取利息	(Million ¥)	689	492	303	379	403	565	391	209	272	305
Interest Expense 支払利息	(Million ¥)	1,852	1,692	1,094	810	768	1,097	1,308	1,595	2,117	2,815
Dividends Received 受取配当金	(Million ¥)	2,139	1,243	1,431	1,371	1,358	5,010	1,612	1,745	1,591	1,553
Interest Coverage Ratio インタレスト カバレッジ レシオ	(Times)	2.5	1.9	18.3	32.7	35.3	31.8	22.5	4.2	2.1	4.6

Notes: Interest Coverage Ratio=(Operating Income+Interest Income and Dividends Received)/(Interest Expense)

注: インタレスト カバレッジ レシオ=(営業利益+受取利息及び受取配当金)/(支払利息)

9. Earnings per Share and Price Earnings Ratio

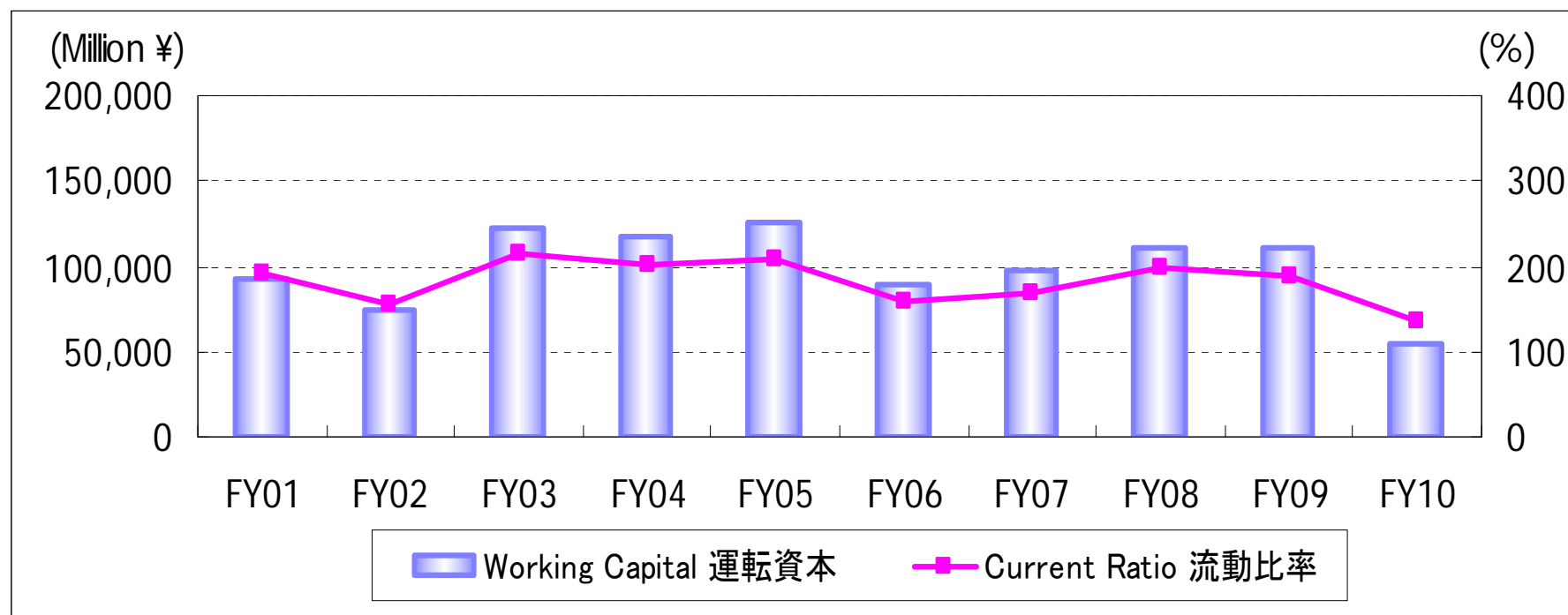
1株当たり利益、株価収益率



		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Earnings per Share 1株当たり利益	(¥)	-94.6	-108.3	99.8	38.4	87.5	47.8	44.8	-149.3	-57.5	-26.0
Price Earnings Ratio 株価収益率	(Times)	-	-	15.5	37.8	23.9	37.8	22.3	-	-	-
Stock Price at the End of the Term 期末株価	(¥)	1,059	788	1,544	1,452	2,095	1,806	998	394	814	634

10. Working Capital and Current Ratio

運転資本、流動比率



	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Current Assets 流動資産 (Million ¥)	193,943	212,630	226,566	233,641	239,881	243,158	242,366	224,431	234,350	207,136
Current Liabilities 流動負債 (Million ¥)	101,299	137,655	105,026	116,506	114,699	154,188	145,370	113,126	124,426	152,093
Current Ratio 流動比率 (%)	191	154	216	201	209	158	167	198	188	136
Working Capital 運転資本 (Million ¥)	92,644	74,975	121,540	117,135	125,182	88,970	96,996	111,305	109,924	55,043

Notes: Current Ratio=Current Assets/Current Liabilities

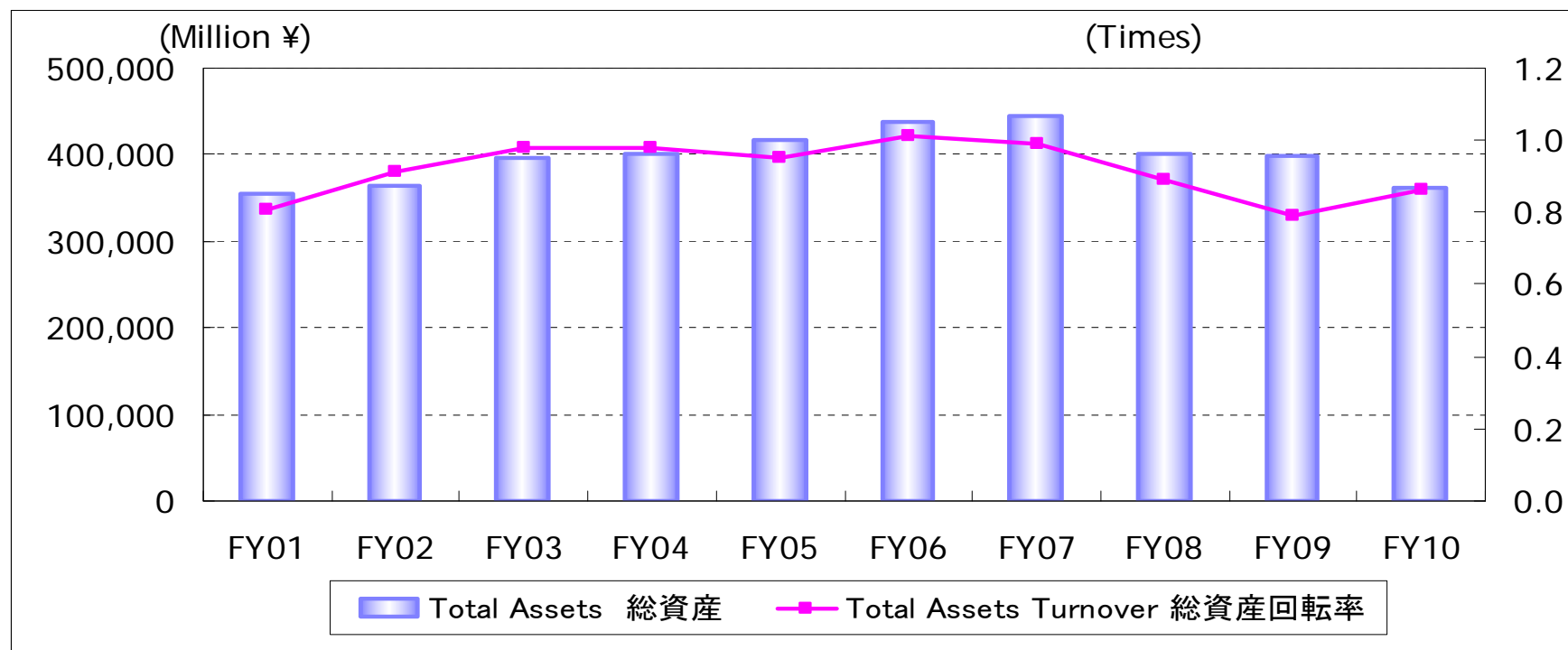
Working Capital=Current Assets—Current Liabilities

(注) 流動比率=流動資産/流動負債

運転資本=流動資産—流動負債

11. Total Assets Turnover

総資産回転率



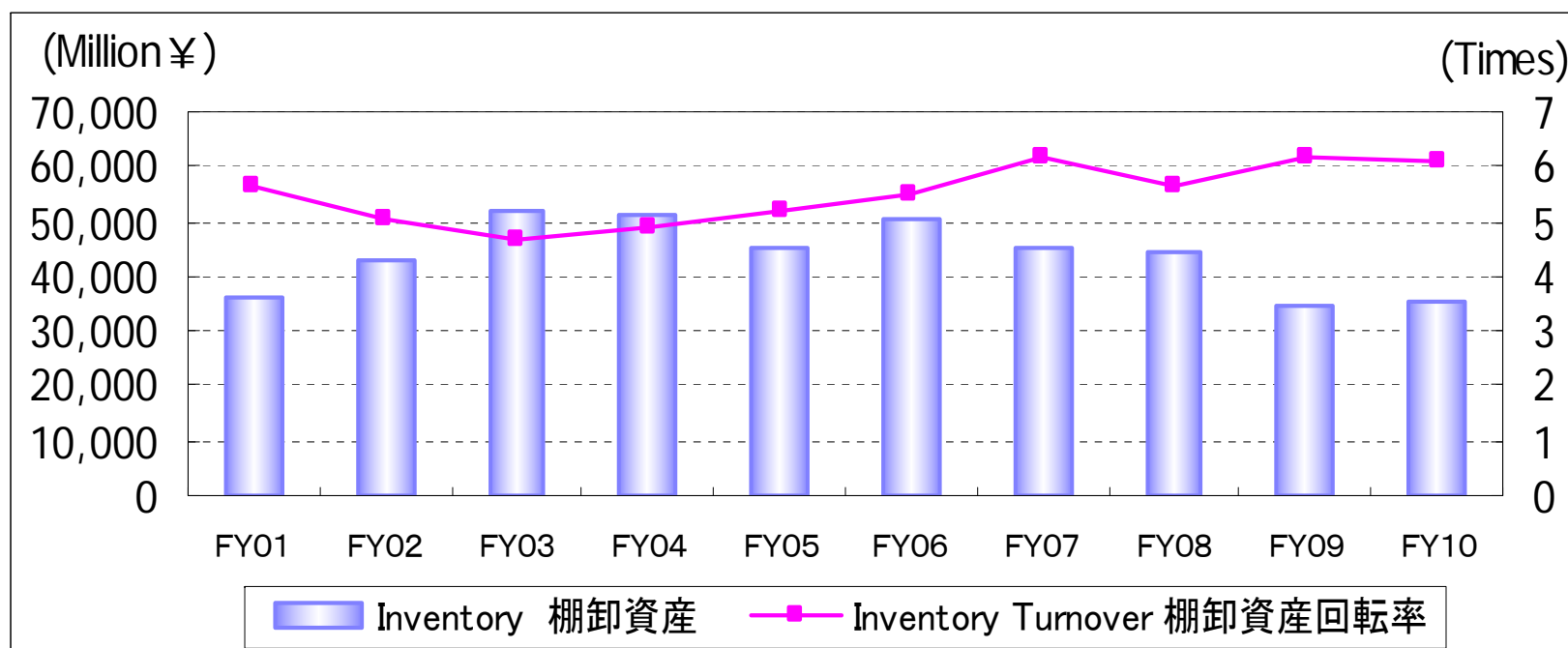
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Sales 売上高	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
Total Assets 総資産	(Million ¥)	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792	361,233
Total Assets Turnover 総資産回転率	(Times)	0.81	0.91	0.98	0.97	0.95	1.01	0.99	0.89	0.79	0.86

Note: Total Assets Turnover = Sales / Total Assets

注) 総資産回転率 = 売上高 / 総資産

12. Inventory Turnover

棚卸資産回転率

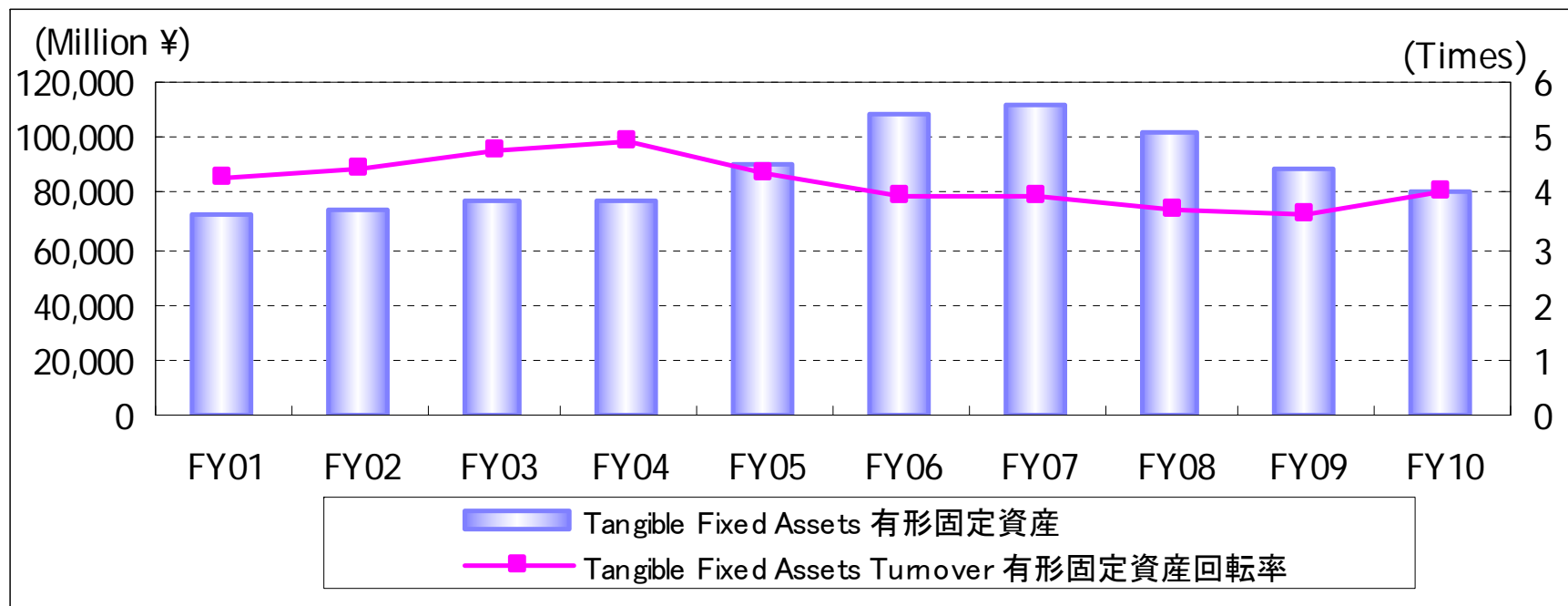


		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Cost of Sales 売上原価	(Million ¥)	209,759	218,989	241,405	250,035	245,917	275,948	277,430	253,005	214,474	215,130
Inventory 棚卸資産	(Million ¥)	35,938	43,236	52,050	51,136	44,962	50,133	44,815	44,706	34,683	35,472
Inventory Turnover 棚卸資産回転率	(Times)	5.84	5.06	4.64	4.89	5.47	5.50	6.19	5.66	6.18	6.06

Note: Inventory Turnover = Cost of Sales / Inventory

注: 棚卸資産回転率 = 売上原価 / 棚卸資産

13. Tangible Fixed Assets Turnover 有形固定資産回轉率



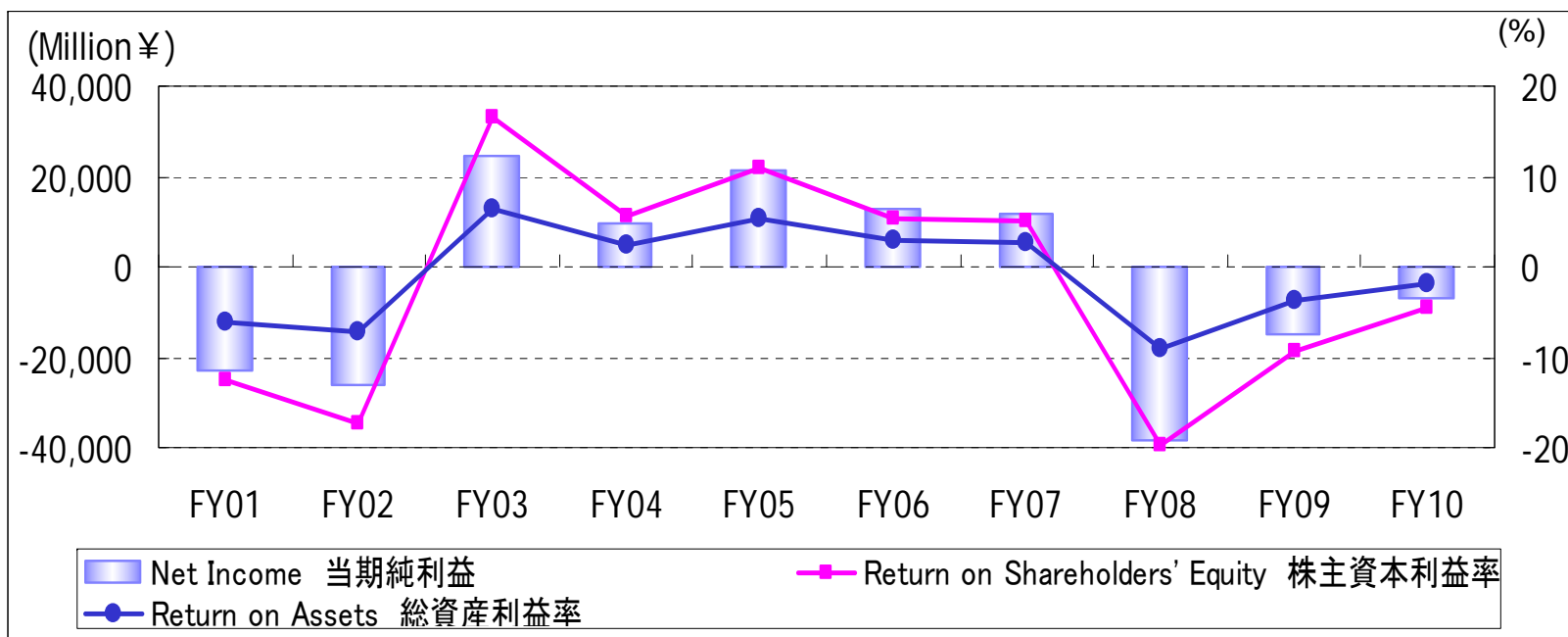
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Sales 売上高	(Million ¥)	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606	325,620
Tangible Fixed Assets 有形固定資産	(Million ¥)	73,068	74,722	77,951	77,825	89,743	109,131	111,543	101,715	88,423	81,101
Tangible Fixed Assets Turnover 有形固定資産回轉率	(Times)	4.25	4.40	4.77	4.97	4.33	3.97	3.92	3.70	3.58	4.01

Note: Tangible Fixed Assets Turnover = Sales / Tangible Fixed Assets

注: 有形固定資産回轉率 = 売上高 / 有形固定資産

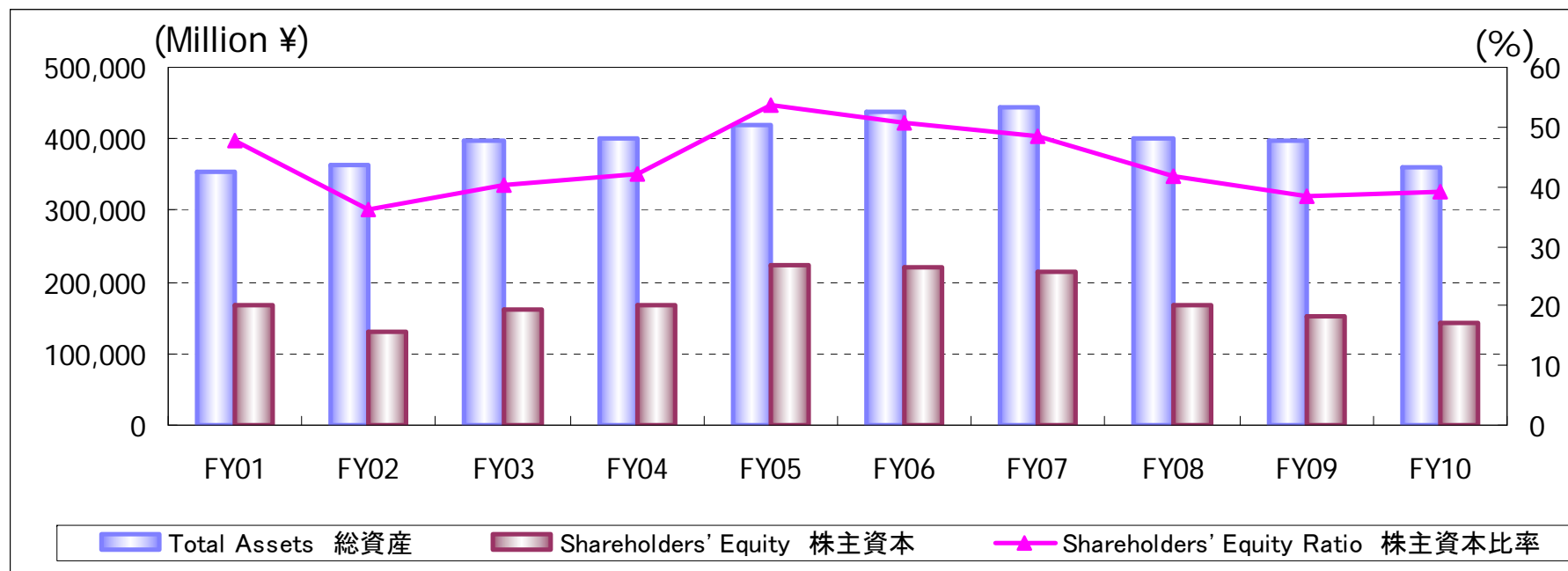
14. Return on Equity and Return on Assets

株主資本利益率、総資産利益率



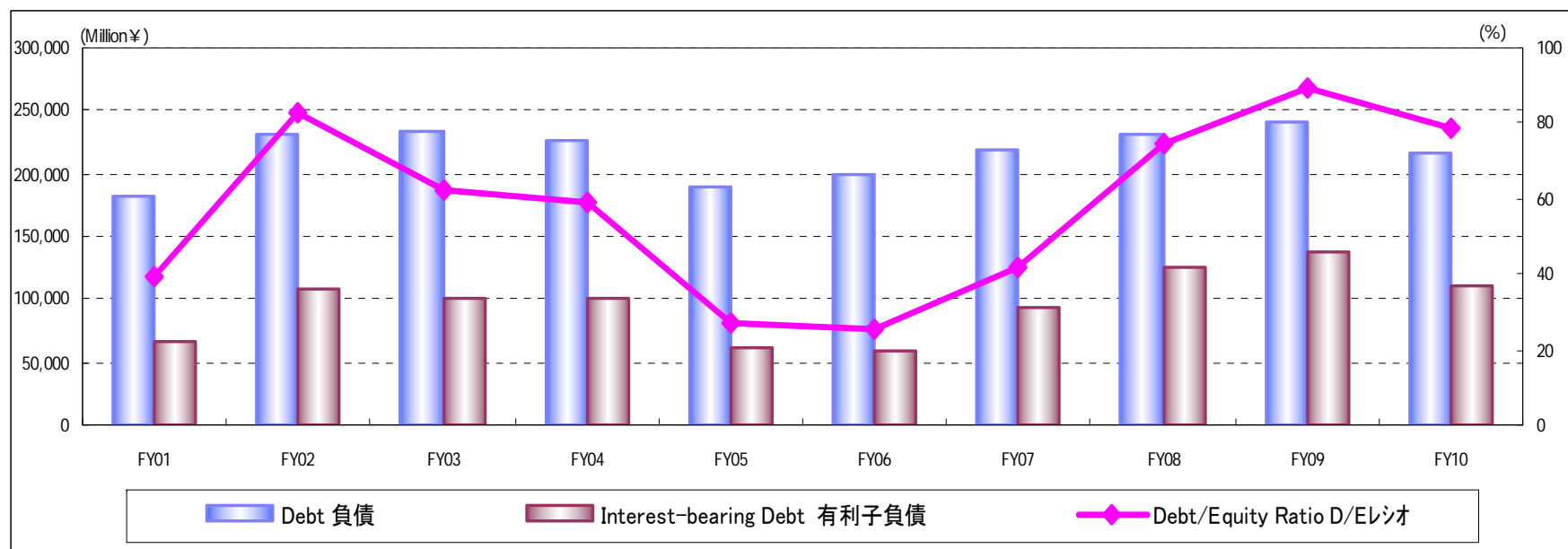
		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Net Income 当期純利益	(Million ¥)	-23,112	-26,232	24,300	9,372	21,559	12,563	11,667	-38,446	-14,799	-6,692
Shareholders' Equity 株主資本	(Million ¥)	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,362	141,703
Return on Equity 株主資本利益率	(%)	-12.5	-17.4	16.6	5.7	11.0	5.5	5.1	-19.8	-9.2	-4.5
Total Assets 総資産	(Million ¥)	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792	361,233
Return on Assets 総資産利益率	(%)	-6.0	-7.3	6.4	2.3	5.3	2.9	2.6	-9.1	-3.7	-1.8

15. Shareholders' Equity / Total Assets 株主資本比率



		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Total Assets 総資産	(Million ¥)	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792	361,233
Shareholders' Equity 株主資本	(Million ¥)	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,362	141,703
Shareholders' Equity Ratio 株主資本比率	(%)	47.8	36.1	40.3	42.2	53.7	53.4	49.6	41.7	38.5	39.2

16. Debt Equity Ratio デット エクイティ レシオ



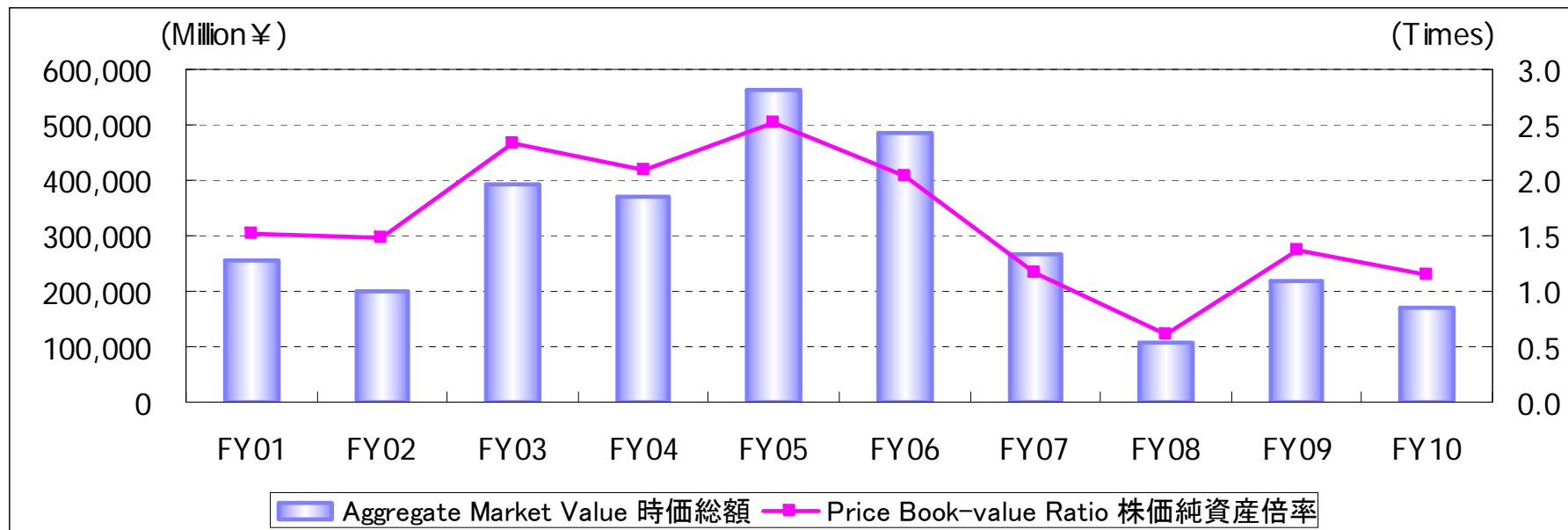
	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Debt 負債 (Million ¥)	181,940	230,053	233,247	227,001	188,279	199,781	219,799	229,950	241,431	216,000
Interest-bearing Debt 有利子負債 (Million ¥)	65,451	108,674	99,609	100,285	61,326	59,629	92,972	124,283	137,065	110,997
Shareholders' Equity 株主資本 (Million ¥)	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,362	141,703
Debt/Equity Ratio D/エレシオ (%)	38.7	82.5	62.1	59.4	27.3	25.5	42.1	74.3	89.4	78.3

Note: Debt Equity Ratio = Interest-bearing Debt / Shareholders' Equity

注) デットエクイティレシオ = 有利子負債 / 株主資本

17. Aggregate Market Value and Price Book-value Ratio

時価総額、株価純資産倍率



		FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Aggregate Market Value 時価総額	(Million ¥)	257,380	200,127	392,127	368,762	562,768	485,136	268,087	105,838	218,660	170,308
Numbers of Shares 発行済み株数	(Shares)	243,041,012	253,967,991	253,967,991	253,967,991	268,624,510	268,624,510	268,624,510	268,624,510	268,624,510	268,624,510
Stock Price at the End of the Term 期末株価	(¥)	1,059	788	1,544	1,452	2,095	1,806	998	394	814	634
Shareholders' Equity 株主資本	(Million ¥)	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,362	141,703
Shareholders' Equity per Share 1株当たり純資産	(¥)	696	531	659	694	854	891	857	649	595	550
Price Book-value Ratio 株価純資産倍率	(Times)	1.52	1.48	2.34	2.09	2.45	2.03	1.16	0.61	1.37	1.15

